

House File 2596

S-5105

1 Amend House File 2596, as amended, passed, and reprinted by
2 the House, as follows:

3 1. Page 1, by striking lines 5 through 35 and inserting:

4 <b. The grain dealer shall submit to the department, as
5 required by the department, a financial statement that is
6 accompanied by ~~an unqualified opinion based upon an audit~~
7 a report based on a review performed by a certified public
8 accountant licensed in this state. ~~The department shall~~
9 ~~not require that a grain dealer submit more than one such~~
10 ~~unqualified opinion per year.~~ A grain dealer shall submit one
11 or more financial statements to the department in addition to
12 the financial statement accompanied by ~~an unqualified opinion~~
13 ~~as the report~~ required in this paragraph if the department
14 determines that it is necessary to verify the grain dealer's
15 financial status or compliance with [this section](#).>

16 2. Page 2, by striking lines 3 through 32 and inserting:

17 <b. The grain dealer shall submit to the department, as
18 required by the department, a financial statement that is
19 accompanied by ~~an unqualified opinion based upon an audit~~
20 a report based on a review performed by a certified public
21 accountant licensed in this state. ~~The department shall~~
22 ~~not require that a grain dealer submit more than one such~~
23 ~~unqualified opinion per year.~~ A grain dealer shall submit one
24 or more financial statements to the department in addition
25 to the financial statement accompanied by ~~an unqualified~~
26 ~~opinion~~ the report required in this paragraph if the department
27 determines that it is necessary to verify the grain dealer's
28 financial status or compliance with [this section](#).>

29 3. Page 4, after line 3 by inserting:

30 <Sec. _____. Section 203.15, subsection 4, paragraph c, Code
31 2026, is amended to read as follows:

32 c. The grain dealer fails to submit to the department
33 the grain dealer's last financial statement accompanied by
34 ~~an unqualified opinion~~ a report based upon an audit a review
35 performed by a certified public accountant licensed in this

1 state as required pursuant to [section 203.3](#).>

2 4. By striking page 4, line 8, through page 5, line 2, and
3 inserting:

4 <b. The warehouse operator shall submit to the department,
5 as required by the department, a financial statement that is
6 accompanied by ~~an unqualified opinion based upon an audit~~
7 a report based on a review performed by a certified public
8 accountant licensed in this state. ~~The department shall not~~
9 ~~require that a warehouse operator submit more than one such~~
10 ~~unqualified opinion per year.~~ A warehouse operator shall
11 submit one or more financial statements to the department
12 in addition to the financial statement accompanied by an
13 ~~unqualified opinion as the report~~ required in this paragraph if
14 the department determines that it is necessary to verify the
15 warehouse operator's financial status or compliance with this
16 section.>

17 5. Page 5, by striking lines 5 through 34 and inserting:

18 <b. The warehouse operator shall submit to the department,
19 as required by the department, a financial statement that is
20 accompanied by ~~an unqualified opinion based upon an audit~~
21 a report based on a review performed by a certified public
22 accountant licensed in this state. ~~The department shall not~~
23 ~~require that a warehouse operator submit more than one such~~
24 ~~unqualified opinion per year.~~ A warehouse operator shall
25 submit one or more financial statements to the department
26 in addition to the financial statement accompanied by an
27 ~~unqualified opinion as the report~~ required in this paragraph if
28 the department determines that it is necessary to verify the
29 warehouse operator's financial status or compliance with this
30 section.>

31 6. By renumbering as necessary.

DAWN DRISCOLL, CHAIRPERSON