

Senate File 2168

S-5070

1 Amend Senate File 2168 as follows:

2 1. Page 8, after line 23 by inserting:

3 <DIVISION \_\_\_\_  
4 UNEMPLOYMENT COMPENSATION RESERVE FUND — TRANSFER TO  
5 UNEMPLOYMENT TRUST FUND

6 Sec. \_\_\_\_\_. 2024 Iowa Acts, chapter 1162, section 21, is  
7 amended to read as follows:

8 SEC. 21. UNEMPLOYMENT COMPENSATION RESERVE FUND — TRANSFER  
9 TO ~~WORKFORCE OPPORTUNITY~~ UNEMPLOYMENT TRUST FUND.

10 ~~1. Any moneys appropriated to the department of workforce~~  
11 ~~development for purposes of present in the unemployment~~  
12 ~~compensation reserve fund established pursuant to section~~  
13 ~~96.9, Code 2024, that remain unencumbered or unobligated as of~~  
14 ~~July 1, 2024 2026, but not more than thirty million dollars,~~  
15 ~~shall be deposited in the workforce opportunity fund created~~  
16 ~~in [section 84A.20](#), if enacted by this division of this Act~~  
17 ~~transferred to the account of this state in the unemployment~~  
18 ~~trust fund, established and maintained pursuant to section~~  
19 ~~904 of the federal Social Security Act as amended; provided,~~  
20 ~~however, that any interest earned on moneys in the unemployment~~  
21 ~~compensation reserve fund shall be transferred to the special~~  
22 ~~employment security contingency fund established pursuant to~~  
23 ~~section 96.13, subsection 3.~~

24 ~~2. Any moneys remaining in the unemployment compensation~~  
25 ~~reserve fund after the deposit described in subsection 1 shall~~  
26 ~~be transferred to the account of this state in the unemployment~~  
27 ~~trust fund; provided, however, that any interest earned on~~  
28 ~~moneys remaining in the unemployment compensation reserve~~  
29 ~~fund after the deposit described in subsection 1 shall be~~  
30 ~~transferred to the special employment security contingency~~  
31 ~~fund.>~~

32 2. By renumbering as necessary.

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