

Senate Joint Resolution 11

H-8487

1 Amend Senate Joint Resolution 11, as passed by the Senate, as
2 follows:

3 1. By striking everything after the resolving clause and
4 inserting:

5 <Section 1. The following amendment to the Constitution of
6 the State of Iowa is proposed:

7 The Constitution of the State of Iowa is amended by adding
8 the following new section to new **Article XIII**:

9

ARTICLE XIII.

10

TAXATION LIMITATIONS.

11

Section 1. **Two-thirds majority vote for corporate tax**

12

credits tax. Passage of a bill that increases corporate income
13 tax credits shall require the affirmative votes of at least
14 two-thirds of the members elected to each house of the general
15 assembly.

16

Passage of a bill that establishes a new corporate tax credit
17 of any type shall require the affirmative votes of at least
18 two-thirds of the members elected to each house of the general
19 assembly.

20

A lawsuit challenging the proper enactment of a bill under
21 this section must be filed no later than one year following the
22 enactment. If such a lawsuit is not filed within the one-year
23 limit, the bill shall be considered properly enacted under this
24 section.

25

Each bill to which this section applies must include a
26 separate provision describing the requirements for enactment
27 prescribed by this section.

28

The general assembly shall enact laws to implement this
29 section.

30

Sec. 2. REFERRAL AND PUBLICATION. The foregoing proposed
31 amendment to the Constitution of the State of Iowa is referred
32 to the general assembly to be chosen at the next general
33 election for members of the general assembly, and shall be
34 published as provided by law for three months previous to the
35 date of that election.>

McBURNEY of Polk