

House File 2799

H-8480

1 Amend House File 2799 as follows:

2 1. Page 14, after line 34 by inserting:

3 <Sec. _____. Section 260E.2, subsection 10, Code 2026, is
4 amended by striking the subsection and inserting in lieu
5 thereof the following:

6 10. "New job" means a new, permanent, full-time equivalent
7 position added to an employer's payroll, at the location of the
8 employer's project, in excess of the employer's base employment
9 level.>

10 2. By striking page 14, line 35, through page 15, line 4.

11 3. Page 15, by striking lines 16 through 30.

12 4. Page 15, after line 30 by inserting:

13 <Sec. _____. Section 260E.3, Code 2026, is amended by adding
14 the following new subsection:

15 NEW SUBSECTION. 6. Upon receipt of a notice that a
16 community college and an employer have entered into an
17 agreement, the department of revenue shall provide a copy of
18 the agreement to the department of workforce development for
19 review. The department of workforce development may provide
20 feedback regarding the agreement to the department of revenue
21 within seven calendar days after the date of receipt of the
22 copy of the agreement. The department of revenue must share
23 any such feedback with the community college.>

24 5. By striking page 15, line 31, through page 16, line 1,
25 and inserting:

26 <Sec. _____. Section 260E.5, Code 2026, is amended by adding
27 the following new subsection:

28 NEW SUBSECTION. 7. A bond issued to a community college
29 for a project shall not exceed seventy percent of total program
30 costs related to training expenses.>

31 6. Page 16, after line 20 by inserting:

32 <4. The program costs are not incurred for a project that
33 leads directly to a professional degree in medicine, law,
34 accounting, or other professional area, or a project that
35 includes onboarding or basic computer skills.>

- 1 7. Page 16, by striking line 34 and inserting:
2 <c. Three representatives of community colleges located
3 within>
- 4 8. Page 17, after line 8 by inserting:
5 <h. A representative of the office of the governor.
6 i. A local director of economic development.>
- 7 9. Page 18, after line 10 by inserting:
8 <e. Compare the benefit that employers receive from
9 participating in the program to the benefits available to the
10 same employers through other incentive programs.
11 f. Review how community colleges participating in the
12 program use bond interest.
13 g. Evaluate whether skills gained by employees through the
14 program are transferable.
15 h. Review the program's payment mechanism.>
- 16 10. Page 18, after line 16 by inserting:
17 <6. The interim study committee shall hold the committee's
18 first meeting on or before August 1, 2026.>
- 19 11. By renumbering as necessary.

LUNDGREN of Dubuque