

House File 2772

H-8383

1 Amend House File 2772 as follows:

2 1. By striking everything after the enacting clause and  
3 inserting:

4 <DIVISION I

5 FY 2026-2027 APPROPRIATIONS

6 Section 1. GOALS AND ACCOUNTABILITY — ECONOMIC  
7 DEVELOPMENT.

8 1. For the fiscal year beginning July 1, 2026, the goals  
9 for the economic development authority shall be to expand  
10 and stimulate the state economy, increase the wealth of  
11 Iowans, increase the population of the state, and cultivate an  
12 inclusive and welcoming environment for all citizens of Iowa.

13 2. To achieve the goals in subsection 1, the economic  
14 development authority shall do all of the following for the  
15 fiscal year beginning July 1, 2026:

16 a. Concentrate its efforts on programs and activities that  
17 result in commercially viable products and services.

18 b. Adopt practices and services consistent with free  
19 market, private sector philosophies.

20 c. Ensure economic growth and development throughout the  
21 state.

22 d. Work with businesses and communities to continually  
23 improve the economic development climate along with the  
24 economic well-being and quality of life for Iowans.

25 e. Coordinate with other state agencies to ensure that they  
26 are attentive to the needs of an entrepreneurial culture.

27 f. Establish a strong and aggressive marketing image to  
28 showcase Iowa's workforce, existing industry, and potential.  
29 The authority shall prioritize recruitment of new businesses,  
30 business expansion, and retention of existing Iowa businesses.  
31 In addition, the authority shall emphasize entrepreneurial  
32 development through helping entrepreneurs secure capital,  
33 and developing networks and a business climate conducive to  
34 entrepreneurs and small businesses.

35 g. Encourage the development of communities and quality of

1 life to foster economic growth.

2 h. Prepare communities for future growth and development  
3 through development, expansion, and modernization of  
4 infrastructure.

5 i. Develop public-private partnerships with Iowa businesses  
6 in the tourism industry, Iowa tour groups, Iowa tourism  
7 organizations, and political subdivisions in this state to  
8 assist in the development of advertising efforts.

9 j. Collaborate with Iowa small businesses and communities  
10 to evaluate state laws to identify any negative impacts  
11 to the state's economic development, quality of life, and  
12 population growth, with an emphasis on state laws that have  
13 made Iowa's workforce retention, new business recruitment, and  
14 population expansion difficult. The authority shall submit an  
15 annual report on or before January 15 to the general assembly  
16 regarding the findings of such evaluation.

17 Sec. 2. ECONOMIC DEVELOPMENT AUTHORITY.

18 1. APPROPRIATION

19 a. There is appropriated from the general fund of the state  
20 to the economic development authority for the fiscal year  
21 beginning July 1, 2026, and ending June 30, 2027, the following  
22 amount, or so much thereof as is necessary, to be used for the  
23 purposes designated in this subsection, and for not more than  
24 the following full-time equivalent positions:

25 .....	\$ 12,903,510
26 .....	FTEs 102.60

27 b. (1) For salaries, support, miscellaneous purposes,  
28 programs, marketing, administration, business development,  
29 community development, small business development, and any  
30 divisions the authority may organize.

31 (2) For business development operations and programs,  
32 international trade, export assistance, workforce recruitment,  
33 and the partner state program.

34 (3) For transfer to a fund created pursuant to section  
35 15.313 for purposes of financing strategic infrastructure

1 projects.

2 (4) For community economic development programs, tourism  
3 operations, community assistance, and the community development  
4 block grant.

5 (5) For achieving the goals and accountability, and  
6 fulfilling the requirements and duties required under this Act.

7 (6) The full-time equivalent positions authorized under  
8 this subsection are funded, in whole or in part, by the moneys  
9 appropriated under this subsection or by other moneys received  
10 by the authority, including certain federal moneys.

11 c. Notwithstanding [section 8.33](#), moneys appropriated in  
12 this subsection that remain unencumbered or unobligated at the  
13 close of the fiscal year shall not revert but shall remain  
14 available for expenditure for the purposes designated in this  
15 subsection until the close of the succeeding fiscal year.

## 16 2. FINANCIAL ASSISTANCE RESTRICTIONS

17 a. A business creating jobs through moneys appropriated in  
18 subsection 1 shall be subject to contract provisions requiring  
19 new and retained jobs to be filled by individuals who are  
20 citizens of the United States who reside within the United  
21 States, or individuals authorized to work in the United States  
22 pursuant to federal law, including legal resident aliens  
23 residing in the United States.

24 b. Any vendor who receives moneys appropriated in  
25 subsection 1 shall adhere to such contract provisions and  
26 provide periodic assurances as the state shall require that the  
27 jobs are filled solely by citizens of the United States who  
28 reside within the United States, or individuals authorized to  
29 work in the United States pursuant to federal law, including  
30 legal resident aliens residing in the United States.

31 c. A business that receives financial assistance from  
32 the authority from moneys appropriated in subsection 1 shall  
33 only employ individuals legally authorized to work in this  
34 state. In addition to all other applicable penalties provided  
35 by current law, all or a portion of the assistance received

1 by a business which is found to knowingly employ individuals  
2 not legally authorized to work in this state is subject to  
3 recapture by the authority.

4 3. USES OF APPROPRIATIONS

5 a. From the moneys appropriated in subsection 1, the  
6 authority may provide financial assistance in the form of a  
7 grant to a community economic development entity for conducting  
8 a local workforce recruitment effort designed to recruit  
9 citizens who are former residents of the state, and former  
10 students at colleges and universities in the state, to meet the  
11 needs of local employers.

12 b. From the moneys appropriated in subsection 1, the  
13 authority may provide financial assistance to early stage  
14 industry companies being established by women entrepreneurs.

15 c. From the moneys appropriated in subsection 1, the  
16 authority may provide financial assistance in the form of  
17 grants, loans, or forgivable loans for advanced research and  
18 commercialization projects involving value-added agriculture,  
19 advanced technology, or biotechnology.

20 d. The authority shall not use any moneys appropriated in  
21 subsection 1 for purposes of providing financial assistance  
22 for any program or project that involves the installation of  
23 geothermal systems for melting snow and ice from streets or  
24 sidewalks.

25 4. WORLD FOOD PRIZE

26 In lieu of the standing appropriation in [section 15.368](#),  
27 there is appropriated from the general fund of the state to the  
28 economic development authority for the fiscal year beginning  
29 July 1, 2026, and ending June 30, 2027, the following amount to  
30 be used for support of the world food prize:

31 ..... \$ 500,000

32 5. COUNCILS OF GOVERNMENTS — ASSISTANCE

33 There is appropriated from the general fund of the state  
34 to the economic development authority for the fiscal year  
35 beginning July 1, 2026, and ending June 30, 2027, the following

1 amount to be used for the purposes of providing financial  
2 assistance to Iowa's councils of governments:  
3 ..... \$ 350,000

4 6. TOURISM OFFICE

5 a. There is appropriated from the general fund of the state  
6 to the economic development authority for the fiscal year  
7 beginning July 1, 2026, and ending June 30, 2027, the following  
8 amount, or so much thereof as is necessary, to be used for the  
9 tourism office for the advertisement, promotion, placement,  
10 and implementation of the economic development authority's  
11 strategic plan for tourism and travel:

12 ..... \$ 1,050,000

13 b. Notwithstanding [section 8.33](#), moneys appropriated in  
14 this subsection that remain unencumbered or unobligated at the  
15 close of the fiscal year shall not revert but shall remain  
16 available for expenditure for the purposes designated until the  
17 close of the succeeding fiscal year.

18 c. The economic development authority shall submit an  
19 annual report on or before January 15 to the general assembly  
20 regarding the tourism office's activities funded with moneys  
21 appropriated under this subsection. The report must be  
22 provided in an electronic format and must include metrics  
23 and criteria that allow the general assembly to quantify and  
24 evaluate the effectiveness and economic impact of the tourism  
25 office's activities related to the advertisement, promotion,  
26 placement, and implementation of the economic development  
27 authority's strategic plan for tourism and travel.

28 7. CULTURAL AFFAIRS ACTIVITIES

29 a. There is appropriated from the general fund of the state  
30 to the economic development authority for the fiscal year  
31 beginning July 1, 2026, and ending June 30, 2027, the following  
32 amount, or so much thereof as is necessary, to be used for  
33 support of the Iowa arts council:

34 ..... \$ 1,601,800

35 b. Of the moneys appropriated in paragraph "a", the economic

1 development authority shall allocate \$321,800 for deposit in  
2 the arts and culture enhancement fund established in section  
3 15.436.

4 c. Notwithstanding [section 8.33](#), moneys appropriated in  
5 this subsection that remain unencumbered or unobligated at the  
6 close of the fiscal year shall not revert but shall remain  
7 available for expenditure for the purposes designated until the  
8 close of the succeeding fiscal year.

9 Sec. 3. LIMITATIONS OF STANDING APPROPRIATIONS — FY  
10 2026-2027. Notwithstanding the standing appropriations in the  
11 following designated sections for the fiscal year beginning  
12 July 1, 2026, and ending June 30, 2027, the amount appropriated  
13 from the general fund of the state pursuant to the following  
14 sections for the following purposes shall not exceed the  
15 following amounts:

16 1. For the arts and culture enhancement fund under section  
17 99F.11, subsection 4, paragraph "d", subparagraph (1):  
18 ..... \$ 448,403

19 2. For the purposes of tourism marketing under section  
20 99F.11, subsection 4, paragraph "d", subparagraph (2):  
21 ..... \$ 1,443,700

22 Sec. 4. FINANCIAL ASSISTANCE REPORTING — ECONOMIC  
23 DEVELOPMENT AUTHORITY. The economic development authority  
24 shall submit an annual report to the general assembly no later  
25 than November 1, 2026, that details the amount of every direct  
26 loan, forgivable loan, tax credit, tax exemption, tax refund,  
27 grant, or any other financial assistance awarded to a person  
28 during the prior fiscal year by the authority under an economic  
29 development program administered by the authority. The report  
30 must identify the county where the project associated with each  
31 such award is located.

32 Sec. 5. INSURANCE ECONOMIC DEVELOPMENT. From the moneys  
33 collected by the insurance division of the department of  
34 insurance and financial services in excess of the anticipated  
35 gross revenues under [section 505.7, subsection 3](#), during

1 the fiscal year beginning July 1, 2026, \$100,000 shall be  
2 transferred to the economic development authority for insurance  
3 economic development and international insurance economic  
4 development.

5 Sec. 6. IOWA FINANCE AUTHORITY.

6 1. There is appropriated from the general fund of the state  
7 to the Iowa finance authority for the fiscal year beginning  
8 July 1, 2026, and ending June 30, 2027, the following amounts,  
9 or so much thereof as is necessary, to be used for the purposes  
10 designated:

11 a. Rent subsidy program

12 (1) To provide reimbursement for rent expenses to eligible  
13 persons under the home and community-based services rent  
14 subsidy program established in [section 16.55](#):

15 ..... \$ 1,000,000

16 (2) Of the moneys appropriated in this paragraph, not more  
17 than \$35,000 may be used for administrative costs.

18 b. Housing renewal program

19 To provide housing renewal moneys to the nonprofit Iowa  
20 affiliate to award grants to eligible communities for the  
21 housing renewal program created in [section 16.52](#), as enacted in  
22 Division II of this Act:

23 ..... \$ 550,000

24 2. Notwithstanding [section 8.33](#), moneys appropriated in  
25 this section that remain unencumbered or unobligated at the  
26 close of the fiscal year shall not revert but shall remain  
27 available for expenditure for the purposes designated until the  
28 close of the succeeding fiscal year.

29 Sec. 7. IOWA FINANCE AUTHORITY AUDIT. The auditor of state  
30 is requested to review the audit of the Iowa finance authority  
31 performed by the auditor hired by the authority.

32 Sec. 8. DEPARTMENT OF WORKFORCE DEVELOPMENT. There  
33 is appropriated from the general fund of the state to the  
34 department of workforce development for the fiscal year  
35 beginning July 1, 2026, and ending June 30, 2027, the following

1 amounts, or so much thereof as is necessary, to be used for the  
2 purposes designated:

3 1. WORKFORCE DEVELOPMENT OPERATIONS

4 a. For the operation of field offices and the workforce  
5 development board, and for not more than the following  
6 full-time equivalent positions:

7 ..... \$ 6,902,636  
8 ..... FTEs 157.09

9 b. Of the moneys appropriated in paragraph "a", the  
10 department shall allocate \$150,000 to the state library for  
11 the purpose of licensing an online resource which prepares  
12 individuals to succeed in the workplace through programs which  
13 improve job skills and vocational test-taking abilities.

14 2. OFFENDER REENTRY PROGRAM

15 a. For the development and administration of an offender  
16 reentry program to provide offenders with employment skills,  
17 and for not more than the following full-time equivalent  
18 positions:

19 ..... \$ 387,158  
20 ..... FTEs 4.00

21 b. The department of workforce development shall partner  
22 with the department of corrections to provide staff within  
23 the correctional facilities resources to improve offenders'  
24 abilities to find and retain productive employment.

25 3. STATE ACCOUNTING SYSTEM

26 For the payment of services provided by the department of  
27 administrative services related to the state accounting system:

28 ..... \$ 228,822

29 4. WORKPLACE INJURY AND SAFETY SURVEYS

30 For the operation of workplace safety surveys and workplace  
31 data collection and analysis, including salaries, support,  
32 maintenance, and miscellaneous purposes, and for not more than  
33 the following full-time equivalent positions:

34 ..... \$ 125,555  
35 ..... FTEs 1.90

1 5. VOCATIONAL REHABILITATION SERVICES DIVISION

2 a. For salaries, support, maintenance, and miscellaneous  
3 purposes, and for not more than the following full-time  
4 equivalent positions:

5 ..... \$ 6,226,739  
6 ..... FTEs 233.00

7 For purposes of optimizing the job placement of individuals  
8 with disabilities, the division shall make its best efforts  
9 to work with community rehabilitation program providers for  
10 job placement and retention services for individuals with  
11 significant disabilities and most significant disabilities. By  
12 January 15, 2027, the division shall submit a written report to  
13 the general assembly regarding the division's outreach efforts  
14 with community rehabilitation program providers.

15 b. For the entrepreneurs with disabilities program  
16 described in [section 84H.4](#):

17 ..... \$ 138,506

18 6. ADULT EDUCATION AND LITERACY PROGRAMS

19 For distribution as grants to community colleges for  
20 the purpose of adult basic education programs for students  
21 requiring instruction in English as a second language:

22 ..... \$ 500,000

23 In issuing grants under this subsection, the department of  
24 workforce development shall use the same application process  
25 and criteria as are used for purposes of awarding grants to  
26 community colleges for the purpose of adult basic education  
27 programs for students requiring instruction in English as a  
28 second language using moneys that are appropriated to the  
29 department from the Iowa skilled worker and job creation fund  
30 created in [section 8.57J](#).

31 7. REGISTERED APPRENTICESHIP PROGRAMS

32 For the funding of the registered apprenticeship programs  
33 under [chapter 84F](#) to encourage small to midsize businesses to  
34 start or grow registered apprenticeships:

35 ..... \$ 760,000

1 8. EMPLOYEE MISCLASSIFICATION PROGRAM

2 For enhancing efforts to investigate employers that  
3 misclassify workers, and for not more than the following  
4 full-time equivalent positions:

5 .....	\$	600,000
6 .....	FTEs	6.00

7 9. REVERSION

8 Notwithstanding section 8.33, moneys appropriated in this  
9 section that remain unencumbered or unobligated at the close of  
10 the fiscal year shall not revert but shall remain available for  
11 expenditure for the purposes designated until the close of the  
12 succeeding fiscal year.

13 Sec. 9. DEPARTMENT OF WORKFORCE DEVELOPMENT — SPECIAL  
14 EMPLOYMENT SECURITY CONTINGENCY FUND.

15 1. There is appropriated from the special employment  
16 security contingency fund created in section 96.13 to the  
17 department of workforce development for the fiscal year  
18 beginning July 1, 2026, and ending June 30, 2027, the following  
19 amount, or so much thereof as is necessary, to be used for  
20 field offices:

21 .....	\$	4,616,084
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22 2. Any remaining additional penalty and interest revenue  
23 collected by the department of workforce development is  
24 appropriated to the department for the fiscal year beginning  
25 July 1, 2026, and ending June 30, 2027, to accomplish the  
26 mission of the department.

27 Sec. 10. IOWA SKILLED WORKER AND JOB CREATION FUND.

28 1. There is appropriated from the Iowa skilled worker and  
29 job creation fund created in section 8.57J to the following  
30 departments, agencies, and institutions for the fiscal year  
31 beginning July 1, 2026, and ending June 30, 2027, the following  
32 amounts, or so much thereof as is necessary, to be used for the  
33 purposes designated:

34 a. ECONOMIC DEVELOPMENT AUTHORITY

35 (1) For providing financial assistance to eligible

1 businesses for the business incentives for growth program  
2 pursuant to chapter 15, subchapter II, part 33:  
3 ..... \$ 11,700,000  
4 (a) Of the moneys appropriated in this subparagraph (1),  
5 not more than \$1,000,000 may be used for purposes of providing  
6 infrastructure grants to main street communities under the main  
7 street Iowa program.  
8 (b) As a condition of receiving moneys appropriated in this  
9 subparagraph (1), an entity shall testify upon the request of  
10 the joint appropriations subcommittee on economic development  
11 regarding the expenditure of such moneys.  
12 (2) For support of the manufacturing 4.0 technology  
13 investment program established in [section 15.371](#):  
14 ..... \$ 2,350,000  
15 (3) For the empower rural Iowa program:  
16 ..... \$ 700,000  
17 b. STATE BOARD OF REGENTS AND REGENTS INSTITUTIONS  
18 (1) STATE BOARD OF REGENTS  
19 For capacity building infrastructure in areas related  
20 to technology commercialization, marketing and business  
21 development efforts in areas related to technology  
22 commercialization, entrepreneurship, and business growth,  
23 and infrastructure projects and programs needed to assist in  
24 implementation of activities under [chapter 262B](#):  
25 ..... \$ 3,000,000  
26 (a) Of the moneys appropriated pursuant to this  
27 subparagraph (1), 35 percent shall be allocated for Iowa state  
28 university of science and technology, 35 percent shall be  
29 allocated for the state university of Iowa, and 30 percent  
30 shall be allocated for the university of northern Iowa.  
31 (b) The institutions shall provide a one-to-one match  
32 of additional moneys for the activities funded with moneys  
33 appropriated under this subparagraph (1).  
34 (c) The state board of regents shall submit a report by  
35 January 15, 2027, to the governor and the general assembly

1 regarding the activities, projects, and programs funded with  
2 moneys appropriated under this subparagraph (1). The report  
3 must be provided in an electronic format and must include a  
4 list of metrics and criteria mutually agreed to in advance by  
5 the board of regents and the economic development authority.  
6 The metrics and criteria must allow the governor's office and  
7 the general assembly to quantify and evaluate the progress  
8 of the board of regents institutions with regard to their  
9 activities, projects, and programs in the areas of technology  
10 commercialization, entrepreneurship, regional development, and  
11 market research.

12 (2) IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY

13 For small business development centers, the research park,  
14 and the center for industrial research and service, and for not  
15 more than the following full-time equivalent positions:

16 .....	\$ 2,424,302
17 .....	FTEs 50.94

18 (a) Of the moneys appropriated in this subparagraph (2),  
19 Iowa state university of science and technology shall allocate  
20 at least \$735,728 for purposes of funding small business  
21 development centers. Iowa state university of science and  
22 technology may allocate the appropriated moneys to the various  
23 small business development centers in any manner necessary to  
24 achieve the purposes of this subparagraph (2).

25 (b) Iowa state university of science and technology shall  
26 do all of the following:

27 (i) Direct expenditures for research toward projects that  
28 will provide economic stimulus for Iowa.

29 (ii) Emphasize providing services to Iowa-based companies.

30 (c) It is the intent of the general assembly that the  
31 center for industrial research and service industrial incentive  
32 program focus on Iowa industrial sectors and seek contributions  
33 and in-kind donations from businesses, industrial foundations,  
34 and trade associations, and that moneys for the program shall  
35 be allocated only for projects which are matched by private



1 miscellaneous purposes, and for not more than the following  
2 full-time equivalent positions:

3 ..... \$ 1,466,419  
4 ..... FTEs 13.00

5 The university of northern Iowa shall do all of the  
6 following:

7 (i) Direct expenditures for research toward projects that  
8 will provide economic stimulus for Iowa.

9 (ii) Emphasize providing services to Iowa-based companies.

10 (b) For the purpose of providing in-state undergraduate  
11 tuition and undergraduate mandatory fees to individuals  
12 who reside in a state contiguous to Iowa, who enroll in an  
13 undergraduate program offered by the university of northern  
14 Iowa, and who are classified as residents of this state for  
15 purposes of undergraduate tuition and undergraduate mandatory  
16 fees:

17 ..... \$ 1,000,000

18 (c) For the purpose of expanding the nursing program:

19 ..... \$ 600,000

20 (5) DUTY TO TESTIFY

21 As a condition of receiving moneys appropriated in this  
22 lettered paragraph "b", an entity shall testify upon the  
23 request of the joint appropriations subcommittee on economic  
24 development regarding the expenditure of such moneys.

25 c. DEPARTMENT OF WORKFORCE DEVELOPMENT

26 (1) For staffing costs related to completing workforce  
27 preparation outcome reporting in conjunction with the  
28 department of education:

29 ..... \$ 125,000

30 (2) For distribution to community colleges for the purposes  
31 of implementing adult education and literacy programs pursuant  
32 to [section 84A.19](#):

33 ..... \$ 4,500,000

34 (a) From the moneys appropriated in this numbered  
35 subparagraph, \$3,125,000 shall be allocated pursuant to the

1 formula established in [section 260C.18C](#).

2 (b) From the moneys appropriated in this numbered  
3 subparagraph, not more than \$150,000 shall be used by the  
4 department of workforce development for implementation of adult  
5 education and literacy programs pursuant to [section 84A.19](#).

6 (c) From the moneys appropriated in this numbered  
7 subparagraph, not more than \$1,015,000 shall be distributed  
8 as grants to community colleges for the purpose of adult  
9 basic education programs for students requiring instruction  
10 in English as a second language. The department of workforce  
11 development shall establish an application process and criteria  
12 to award grants pursuant to this subparagraph division to  
13 community colleges. The criteria must be based on need for  
14 instruction in English as a second language in the region  
15 served by each community college as determined by factors  
16 including data from the latest federal decennial census and  
17 outreach efforts to determine regional needs.

18 (d) From the moneys appropriated in this numbered  
19 subparagraph, \$210,000 shall be transferred to the department  
20 of health and human services for purposes of administering  
21 a program to provide access to international resources to  
22 Iowans and new Iowans to provide economic and leadership  
23 development resulting in Iowa being a more welcoming place  
24 to live, work, and raise a family. The program must provide  
25 supplemental support services for international refugees to  
26 improve learning, English literacy, life skills, cultural  
27 competencies, and integration in a county with a population  
28 over 350,000 as determined by the 2020 federal decennial  
29 census. The department of health and human services shall  
30 utilize a request-for-proposals process to identify the entity  
31 best qualified to implement the program.

32 (3) For funding of internships for students studying in the  
33 fields of science, technology, engineering, and mathematics  
34 with eligible Iowa employers as provided in [section 84A.21](#),  
35 subsection 2, paragraph "c":

1 ..... \$ 633,325

2 2. Notwithstanding section 8.33, moneys appropriated in  
3 this section that remain unencumbered or unobligated at the  
4 close of the fiscal year shall not revert but shall remain  
5 available for expenditure for the purposes designated until the  
6 close of the succeeding fiscal year.

7 Sec. 11. GENERAL FUND — CERTAIN REGENTS INSTITUTIONS.

8 1. There is appropriated from the general fund of the state  
9 to the following institutions for the fiscal year beginning  
10 July 1, 2026, and ending June 30, 2027, the following amounts,  
11 or so much thereof as is necessary, to be used for the purposes  
12 designated:

13 a. IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY

14 In cooperation with the economic development authority, for  
15 support of a biosciences innovation ecosystem, to strengthen  
16 Iowa’s leadership positions in the area of bio-based chemicals,  
17 digital agriculture, vaccines, and medical devices, including  
18 salaries, support, maintenance, and miscellaneous purposes, and  
19 for not more than the following full-time equivalent positions:

20 ..... \$ 2,963,995  
21 ..... FTEs 14.81

22 b. STATE UNIVERSITY OF IOWA

23 In cooperation with the economic development authority, for  
24 support of a biosciences innovation ecosystem, to strengthen  
25 Iowa’s leadership positions in the area of bio-based chemicals,  
26 digital agriculture, vaccines, and medical devices, including  
27 salaries, support, maintenance, and miscellaneous purposes, and  
28 for not more than the following full-time equivalent positions:

29 ..... \$ 1,000,000  
30 ..... FTEs 4.35

31 c. UNIVERSITY OF NORTHERN IOWA

32 For equipment and technology to expand the university’s  
33 additive manufacturing capabilities related to investment  
34 castings technology and industry support, including salaries,  
35 support, maintenance, and miscellaneous purposes, and for not

1 more than the following full-time equivalent positions:  
 2 ..... \$ 394,321  
 3 ..... FTEs 2.73

4 The university of northern Iowa shall make a good-faith  
 5 effort to coordinate with private entities to seek moneys to  
 6 supplement this appropriation to support the expansion of the  
 7 university's additive manufacturing capabilities.

8 2. Notwithstanding [section 8.33](#), moneys appropriated in  
 9 subsection 1, paragraphs "a" and "b", that remain unencumbered  
 10 or unobligated at the close of the fiscal year shall not revert  
 11 but shall remain available for expenditure for the purposes  
 12 designated until the close of the succeeding fiscal year.

13 DIVISION II

14 HOUSING RENEWAL PROGRAM

15 Sec. 12. NEW SECTION. 16.52 **Housing renewal program.**

16 1. For purposes of this section, unless the context  
 17 otherwise requires:

18 *a. "Eligible participant"* includes cities, counties,  
 19 consortiums of local governments, and organizations exempt from  
 20 taxation pursuant to section 501(c)(3) of the Internal Revenue  
 21 Code.

22 *b. "Nonprofit Iowa affiliate"* means a nonprofit Iowa  
 23 affiliate of a nonprofit international organization whose  
 24 primary activity is the promotion of the construction,  
 25 remodeling, or rehabilitation of one-family or two-family  
 26 dwellings for use by low-income families.

27 2. *a.* A housing renewal program fund is created in the  
 28 state treasury under the control of the authority. The fund  
 29 shall consist of moneys appropriated to or deposited in the  
 30 fund. Moneys in the fund are appropriated to the authority to  
 31 administer the housing renewal program.

32 *b.* Notwithstanding [section 8.33](#), moneys appropriated to  
 33 the housing renewal program fund that remain unencumbered or  
 34 unobligated at the close of a fiscal year shall not revert  
 35 but shall remain available for expenditure for the purposes

1 designated until the close of the succeeding fiscal year.

2 *c.* Notwithstanding section 12C.7, subsection 2, interest or  
3 earnings on moneys in the housing renewal program fund shall be  
4 credited to the fund. Payment of interest, income generated  
5 from the sale of an ownership unit pursuant to subsection 6,  
6 recaptures of financial assistance awards, and other repayments  
7 under the housing renewal program shall be retained by the  
8 nonprofit Iowa affiliate for the purpose of awarding financial  
9 assistance under the housing renewal program to eligible  
10 participants.

11 3. *a.* The authority shall provide moneys from the housing  
12 renewal program fund to a nonprofit Iowa affiliate that shall  
13 use the moneys to award financial assistance under the housing  
14 renewal program to eligible participants.

15 *b.* Eligible participants shall use financial assistance  
16 awarded under the housing renewal program only for purposes of  
17 the acquisition, rehabilitation, and resale of ownership units;  
18 the acquisition and demolition of blighted structures; and the  
19 redevelopment of ownership units.

20 4. Twenty-five percent of moneys appropriated to the  
21 housing renewal program fund shall be allocated to financial  
22 assistance awards for eligible participants located in the  
23 eighty-eight least populated counties in the state.

24 5. *a.* The nonprofit Iowa affiliate shall determine the  
25 criteria used to evaluate eligible participants and to award  
26 financial assistance to eligible participants selected by the  
27 nonprofit Iowa affiliate.

28 *b.* The nonprofit Iowa affiliate shall not award an eligible  
29 participant more than one hundred thousand dollars per  
30 ownership unit. The nonprofit Iowa affiliate may use up to  
31 five percent of the financial assistance awarded to an eligible  
32 participant for administrative expenses related to the housing  
33 renewal program.

34 *c.* (1) An eligible participant shall have a maximum of  
35 thirty-six months from the date a contract is executed between

1 the nonprofit Iowa affiliate and the eligible participant  
2 for the eligible participant to complete the eligible  
3 participant's project. The eligible participant's project  
4 shall be considered complete when all financial assistance  
5 awarded to the eligible participant has been expended, and all  
6 ownership units that are covered by the contract are finished  
7 and available for sale.

8 (2) Unless the nonprofit Iowa affiliate authorizes  
9 additional time for good cause shown, if an eligible  
10 participant has no project activity within twelve months  
11 from the date a contract is executed between the nonprofit  
12 Iowa affiliate and the eligible participant, the financial  
13 assistance award shall be returned to the nonprofit Iowa  
14 affiliate to be used to award financial assistance under the  
15 housing renewal program to eligible participants.

16 d. An eligible participant shall sell each completed  
17 ownership unit to a homebuyer whose household income is  
18 equal to or less than the one hundred twenty percent area  
19 median income and who must occupy the ownership unit as the  
20 homebuyer's primary residence. The deed to the ownership unit  
21 must contain a restrictive resale requirement that prohibits  
22 the homebuyer or a subsequent owner from selling the ownership  
23 unit to a person with a household income above the one hundred  
24 twenty percent area median income for five calendar years from  
25 the date the eligible participant sold the ownership unit to  
26 the first homebuyer whose household income is equal to or less  
27 than the one hundred twenty percent area median income.

28 6. The nonprofit Iowa affiliate shall use income generated  
29 from the sale of an ownership unit only for the purpose of  
30 awarding financial assistance to eligible participants under  
31 the housing renewal program.

32 7. The authority shall not use more than five percent of  
33 moneys appropriated to the housing renewal program fund for  
34 administration and oversight of the housing renewal program.

35 8. The authority, in coordination with the nonprofit

1 Iowa affiliate, shall submit an annual report to the general  
2 assembly on or before December 31 describing the community,  
3 economic, and financial impact of the housing renewal program.>

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WILSON of Linn