

Senate Amendment to
House File 2200

H-8285

1 Amend House File 2200, as passed by the House, as follows:

2 1. Page 1, before line 1 by inserting:

3 <Section 1. Section 123.3, Code 2026, is amended by adding
4 the following new subsection:

5 NEW SUBSECTION. 5A. *"Authorized noninstitutional investor"*
6 means a person who has an ownership interest in a business that
7 manufactures, imports, bottles, sells at wholesale, or sells
8 at retail alcoholic beverages, if the person meets all of the
9 following criteria:

10 a. The ownership interest of the person does not exceed five
11 percent of the entire ownership interest of the business that
12 manufactures, imports, bottles, sells at wholesale, or sells
13 at retail alcoholic beverages.

14 b. The person is not engaged as a director, officer,
15 employee, broker, or agent of the business that manufactures,
16 imports, bottles, sells at wholesale, or sells at retail
17 alcoholic beverages.>

18 2. Page 3, after line 15 by inserting:

19 <Sec. ____ . NEW SECTION. 123.45A **Authorized noninstitutional**
20 **investor — ownership interest — exception.**

21 1. Notwithstanding any other provision of law to the
22 contrary, an authorized noninstitutional investor of a business
23 engaged in the manufacturing, importing, bottling, selling at
24 wholesale, or selling at retail of alcoholic beverages may
25 directly or indirectly have an ownership interest in another
26 licensee or permittee authorized under this chapter to sell
27 at retail alcoholic beverages, if the person remains only
28 an authorized noninstitutional investor of the licensee or
29 permittee authorized under this chapter to sell at retail
30 alcoholic beverages.

31 2. Any authorized noninstitutional investor of a business
32 engaged in the manufacturing, importing, bottling, or selling
33 at wholesale of alcoholic beverages that is also an authorized
34 noninstitutional investor of another business holding a retail
35 alcohol license issued under this chapter shall annually

1 disclose the ownership interest to the department in a manner
2 prescribed by the director. Notwithstanding chapter 22,
3 the disclosure made under this subsection shall be kept
4 confidential by the department.>

5 3. Title page, line 1, by striking <prohibited>

6 4. By renumbering as necessary.