

Senate File 572

H-8251

1 Amend Senate File 572, as amended, passed, and reprinted by
2 the Senate, as follows:

3 1. Page 1, after line 30 by inserting:

4 <Sec. ____ . NEW SECTION. 135B.41 Hospital change of
5 ownership — prohibitions.

6 The department shall not approve the change of ownership of
7 a previously licensed hospital if the person seeking to obtain
8 ownership of the hospital is any of the following:

9 1. A private equity fund as defined in 12 U.S.C.
10 §1851(h)(2), as amended.

11 2. Majority owned by a private equity fund.

12 3. An affiliate of a private equity fund.

13 4. A real estate investment trust as defined in 26 U.S.C.
14 §856(a), as amended.

15 5. Majority owned by a real estate investment trust.

16 6. An affiliate of a real estate investment trust.>

17 2. Page 2, after line 28 by inserting:

18 <Sec. ____ . Section 135C.7A, Code 2026, is amended by adding
19 the following new subsection:

20 NEW SUBSECTION. 6A. The department shall not approve the
21 change of ownership of a previously licensed nursing facility
22 if the person seeking to obtain ownership of the nursing
23 facility is any of the following:

24 a. A private equity fund as defined in 12 U.S.C.
25 §1851(h)(2), as amended.

26 b. Majority owned by a private equity fund.

27 c. An affiliate of a private equity fund.

28 d. A real estate investment trust as defined in 26 U.S.C.
29 §856(a), as amended.

30 e. Majority owned by a real estate investment trust.

31 f. An affiliate of a real estate investment trust.>

32 3. Title page, by striking lines 1 through 4 and inserting
33 <An Act relating to the ownership of hospitals, health care
34 facilities, and nursing facilities.>

35 4. By renumbering as necessary.

TUREK of Pottawattamie