

House File 2739

H-8238

1 Amend the amendment, H-8233, to House File 2739, as follows:

2 1. Page 1, after line 3 by inserting:

3 <Section 1. NEW SECTION. 135.196 Iowa benefit exchange
4 fund — enhanced premium credits — appropriation.

5 1. As used in this section, "*enhanced premium tax credit*"
6 means the advanced premium tax credit under 26 U.S.C.
7 §36B(3)(A).

8 2. The department and the department of insurance and
9 financial services shall cooperate and develop an internet
10 site to be located on the internet site of the department to
11 effectuate this section.

12 3. An Iowa benefit exchange fund is created in the state
13 treasury under the control of the department. Moneys in the
14 fund are to be used for the sole purpose of providing subsidies
15 to persons whose applications have been approved pursuant to
16 this section. Moneys in the fund are not subject to section
17 8.33. Notwithstanding section 12C.7, subsection 2, interest or
18 earnings on moneys in the fund shall be credited to the fund.

19 4. The purpose of the fund is to provide funding for the
20 establishment of a state-based health insurance subsidy to
21 mitigate the impact of the reduction in the enhanced federal
22 advanced premium tax credits after the 2025 tax year.

23 5. For the fiscal year beginning July 1, 2026, and ending
24 June 30, 2027, there is appropriated from the general fund of
25 the state to the department to be credited to the Iowa benefit
26 exchange fund, an amount sufficient to implement this section
27 until such time that the enhanced federal advanced premium
28 tax credits are restored to a level equaling or exceeding the
29 amount of the enhanced premium tax credit available to persons
30 during the 2025 tax year.

31 6. Beginning July 1, 2026, in order to qualify for a subsidy
32 to mitigate the impact of the reduction in enhanced federal
33 advanced premium tax credits, a person who is a resident may
34 submit an application to the department in a manner specified
35 by the department. The application shall include identical

1 information submitted by a person as if applying for health
2 insurance coverage under the federal Patient Protection and
3 Affordable Care Act, Pub. L. No. 111-148, including personal
4 information, household income, immigration status, and any
5 current or available health insurance coverage.

6 7. a. For the tax year beginning on or after January 1,
7 2026, but before January 1, 2027, and upon approval of the
8 application by the department, an amount equal to the enhanced
9 premium tax credit the person would have received as if the
10 enhanced premium tax credit did not expire shall be provided to
11 the person to offset the cost of the health insurance coverage.

12 b. The amount provided shall be based upon the calculation
13 for the enhanced premium tax credits during the 2025 tax year.

14 c. The amount provided may be retroactive to January 1,
15 2026, if the person qualified for such credits, or to the
16 date the person would have qualified for enhanced premium tax
17 credits in 2026, whichever is earlier.

18 8. The department shall adopt rules pursuant to chapter 17A
19 to administer this section.>

20 2. Page 2, by striking lines 6 through 10.

21 3. Page 2, after line 12 by inserting:

22 <___. Title page, line 5, after <services,> by inserting
23 <creating the Iowa benefit exchange fund to supplement enhanced
24 premium credits,>>

25 4. Page 2, line 15, by striking <and applicability>

26 5. By renumbering as necessary.

ZABNER of Johnson

SRINIVAS of Polk