

House File 2739

H-8234

1 Amend House File 2739 as follows:

2 1. Page 7, by striking lines 2 through 11 and inserting:

3 <Sec. _____. Section 8.54, subsection 5, paragraph b, Code
4 2026, is amended to read as follows:

5 b. (1) For fiscal years in which it is anticipated that
6 moneys will be transferred from the taxpayer relief fund to
7 the general fund of the state in accordance with section
8 8.57E, subsection 2, paragraph "b", the original state general
9 fund expenditure limitation amount provided for in subsection
10 3 shall not be readjusted to include the amount of moneys
11 anticipated to be so transferred. This paragraph subparagraph
12 is repealed July 1, 2029 2027.

13 (2) For the fiscal year beginning July 1, 2027, and each
14 fiscal year thereafter, in which it is anticipated that moneys
15 will be transferred from the taxpayer relief fund to the
16 general fund of the state in accordance with section 8.57E,
17 subsection 2, paragraph "b", the original state general fund
18 expenditure limitation amount provided for in subsection 3
19 shall be readjusted to include the amount of moneys anticipated
20 to be so transferred.

21 (3) This paragraph is repealed July 1, 2029.

22 Sec. _____. Section 8.57E, subsection 2, paragraph b, Code
23 2026, is amended by adding the following new subparagraph:

24 NEW SUBPARAGRAPH. (02) For the fiscal year beginning
25 July 1, 2027, and each fiscal year thereafter, the transfer
26 pursuant to this paragraph shall not exceed the difference
27 between the lower revenue estimate determined at the state
28 revenue estimating conference meeting occurring prior to
29 December 15 and the meeting occurring in March, for the fiscal
30 year beginning the following July 1, and the net general fund
31 appropriation for that fiscal year.>

32 2. Page 7, line 17, by striking <296,200,000> and inserting
33 <347,013,889>

34 3. Page 8, line 6, by striking <70,300,000> and inserting
35 <89,000,000>

- 1 4. Page 8, by striking lines 14 through 19.
- 2 5. Title page, line 6, by striking <applicability,>
- 3 6. By renumbering as necessary.

LUNDGREN of Dubuque