H-8179

1   Amend House File 2327 as follows:

2   1. Page 6, line 27, by striking <may> and inserting <shall>

3   2. Page 8, after line 23 by inserting:

4   <DIVISION ___

5   UNEMPLOYMENT COMPENSATION RESERVE FUND —— TRANSFER TO

6   UNEMPLOYMENT TRUST FUND

7   Sec. ___. 2024 Iowa Acts, chapter 1162, section 21, is

8 amended to read as follows:

9   SEC. 21. UNEMPLOYMENT COMPENSATION RESERVE FUND —— TRANSFER

10 TO ~~WORKFORCE OPPORTUNITY~~ UNEMPLOYMENT TRUST FUND.

11   ~~1.~~ Any moneys ~~appropriated to the department of workforce~~

12 ~~development for purposes of~~ present in the unemployment

13 compensation reserve fund established pursuant to section

14 96.9, Code 2024, that remain unencumbered or unobligated as of

15 July 1, ~~2024~~ 2026, ~~but not more than thirty million dollars,~~

16 shall be ~~deposited in the workforce opportunity fund created~~

17 ~~in~~ [section 84A.20](#), ~~if enacted by this division of this Act~~

18 transferred to the account of this state in the unemployment

19 trust fund, established and maintained pursuant to section

20 904 of the federal Social Security Act as amended; provided,

21 however, that any interest earned on moneys in the unemployment

22 compensation reserve fund shall be transferred to the special

23 employment security contingency fund established pursuant to

24 section 96.13, subsection 3.

25   ~~2. Any moneys remaining in the unemployment compensation~~

26 ~~reserve fund after the deposit described in subsection 1 shall~~

27 ~~be transferred to the account of this state in the unemployment~~

28 ~~trust fund; provided, however, that any interest earned on~~

29 ~~moneys remaining in the unemployment compensation reserve~~

30 ~~fund after the deposit described in subsection 1 shall be~~

31 ~~transferred to the special employment security contingency~~

32 ~~fund.~~>

33   3. By renumbering as necessary.

_____

BRADLEY of Jones