

House File 2678

H-8123

1 Amend House File 2678 as follows:

2 1. Page 36, after line 25 by inserting:

3 <DIVISION ____

4 FOREIGN LANDHOLDINGS

5 Sec. ____ . Section 9I.7, unnumbered paragraph 1, Code 2026,
6 is amended to read as follows:

7 A nonresident alien, foreign business, or foreign
8 government, or an agent, trustee, or fiduciary thereof, which
9 owns an interest in agricultural land within this state on or
10 after January 1, 1980, shall register the agricultural land
11 with the secretary of state. The registration shall be made
12 within sixty days after January 1, 1980, or within sixty days
13 after acquiring the land or the interest in land, whichever is
14 later. The registration shall be made online or in the form
15 and manner prescribed by the secretary of state. ~~Information~~
16 ~~described in this section is a confidential record and subject~~
17 ~~to use in the same manner as provided in section 10B.5.~~ As part
18 of the registration, the nonresident alien, foreign business,
19 or foreign government, or an agent, trustee, or fiduciary
20 thereof, shall file all of the following information:

21 Sec. ____ . Section 10B.5, subsection 2, Code 2026, is amended
22 to read as follows:

23 2. ~~Information~~ Except as provided in section 10B.5A,
24 information in reports required in this chapter is a
25 confidential record as provided in section 22.7. The attorney
26 general may have access to the reports, and may use information
27 in the reports in any action to enforce state law, including
28 but not limited to chapters 9H and 9I. The reports shall
29 be made available to members of the general assembly and
30 appropriate committees of the general assembly in order to
31 determine the extent that agricultural land is held in this
32 state by corporations and other business and foreign entities
33 and the effect of such land ownership upon the economy of this
34 state. The secretary of state shall assist any committee of
35 the general assembly studying these issues.

1 Sec. _____. Section 10B.5A, Code 2026, is amended to read as
2 follows:

3 **10B.5A Annual summary to governor and general assembly —**
4 **foreign landholdings.**

5 The secretary of state shall prepare an annual summary of
6 foreign landholding. The summary must be a report summarizing
7 the compiled information included in the current registrations
8 filed pursuant to [section 9I.7](#) and the last reports filed
9 pursuant to [section 10B.4](#). ~~The information is a confidential~~
10 ~~record as provided in section 22.7.~~ The attorney general may
11 ~~have access to the annual summary and may use information~~
12 in the annual summary in any action to enforce state law,
13 including but not limited to [chapters 9H](#) and [9I](#), and this
14 chapter. The annual summary shall be made available to the
15 governor, members of the general assembly, and appropriate
16 committees of the general assembly in order to determine the
17 extent that agricultural land is held in this state by foreign
18 entities and the effect of such land ownership upon the economy
19 of this state. Upon request, the secretary of state shall
20 assist any committee of the general assembly studying these
21 issues.>

22 2. Title page, by striking lines 1 through 5 and inserting
23 <An Act providing for certain persons acting under the
24 jurisdiction of the secretary of state, including by providing
25 for information from required filings, and the administrative
26 dissolution of certain entities, and making penalties
27 applicable.>

28 3. By renumbering as necessary.

SCHOLTEN of Woodbury