

House File 2687

S-5178

1 Amend House File 2687, as passed by the House, as follows:

2 1. Page 3, line 35, by striking <This> and inserting <Except
3 as otherwise provided in this Act, this>

4 2. Page 4, after line 6 by inserting:

5 <Sec. _____. APPLICATION AMENDMENT FOR CORRECTIVE AMOUNT.

6 1. If on or after January 1, 2022, but before the effective
7 date of this Act, a retail dealer was awarded standard
8 financial incentives under section 159A.14 to improve a retail
9 motor fuel site, based on the cost of installing, replacing,
10 or converting infrastructure capable of storing and dispensing
11 ethanol blended gasoline classified as E-85, the retail dealer
12 may file an amendment to the application for a corrective
13 amount with the department of agriculture and land stewardship
14 for decision by the renewable fuel infrastructure board.
15 The department shall assign the retail dealer's application
16 amendment priority status for decision by the renewable fuel
17 infrastructure board.

18 2. A retail dealer shall not be eligible to file an
19 application amendment under subsection 1 if any of the
20 following apply:

21 a. The retail dealer was awarded the standard financial
22 incentives to construct a new retail motor fuel site.

23 b. The retail dealer files the application amendment after
24 December 31, 2024.

25 3. A retail dealer must complete the improvement of a
26 retail motor fuel site using the standard financial incentives
27 awarded under subsection 1 according to rules adopted by the
28 department.

29 4. The application amendment's corrective amount shall be
30 determined according to the following:

31 a. By calculating the base amount, which is the difference
32 between the amount incurred by the retail dealer in improving
33 a retail motor fuel site by installing, replacing, or
34 converting infrastructure capable of storing and dispensing
35 ethanol blended gasoline classified as E-85 and the amount

1 that was awarded to the retail dealer in standard financial
2 incentives under section 159A.14, subsection 6, to make the
3 same improvement.

4 b. The base amount calculated under paragraph "a" shall be
5 adjusted to not exceed the following:

6 (1) For a tier I site, ninety percent of the actual cost
7 of making the improvement or one hundred thousand dollars,
8 whichever is less.

9 (2) For a tier II site, seventy-five percent of the actual
10 cost of making the improvement or one hundred thousand dollars,
11 whichever is less.

12 (3) For a tier III site, seventy percent of the actual cost
13 of making the improvement or one hundred thousand dollars,
14 whichever is less.

15 5. A retail dealer shall not be awarded a corrective amount
16 under this section and financial incentives under section
17 159A.14 to improve the same infrastructure.>

18 3. By renumbering as necessary.

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