House File 2691

S-5175

1 Amend House File 2691, as amended, passed, and reprinted by 2 the House, as follows:

3 1. Page 19, after line 5 by inserting:

4 <Sec. . APPLICATION AMENDMENT FOR CORRECTIVE AMOUNT.

5 1. If on or after January 1, 2022, but before the effective 6 date of this division of this Act, a retail dealer was awarded 7 standard financial incentives under section 159A.14 to improve 8 a retail motor fuel site, based on the cost of installing, 9 replacing, or converting infrastructure capable of storing and 10 dispensing ethanol blended gasoline classified as E-85, the 11 retail dealer may file an amendment to the application for a 12 corrective amount with the department of agriculture and land 13 stewardship for decision by the renewable fuel infrastructure 14 board. The department shall assign the retail dealer's 15 application amendment priority status for decision by the 16 renewable fuel infrastructure board.

17 2. A retail dealer shall not be eligible to file an 18 application amendment under subsection 1 if any of the 19 following apply:

20 a. The retail dealer was awarded the standard financial 21 incentives to construct a new retail motor fuel site.

22 b. The retail dealer files the application amendment after 23 December 31, 2024.

3. A retail dealer must complete the improvement of a retail motor fuel site using the standard financial incentives awarded under subsection 1 according to rules adopted by the 27 department.

28 4. The application amendment's corrective amount shall be29 determined according to the following:

30 a. By calculating the base amount, which is the difference 31 between the amount incurred by the retail dealer in improving 32 a retail motor fuel site by installing, replacing, or 33 converting infrastructure capable of storing and dispensing 34 ethanol blended gasoline classified as E-85 and the amount 35 that was awarded to the retail dealer in standard financial

-1-

HF 2691.4294 (2) 90 th/ns 1 incentives under section 159A.14, subsection 6, to make the
2 same improvement.

3 b. The base amount calculated under paragraph "a" shall be 4 adjusted to not exceed the following:

5 (1) For a tier I site, ninety percent of the actual cost 6 of making the improvement or one hundred thousand dollars, 7 whichever is less.

8 (2) For a tier II site, seventy-five percent of the actual
9 cost of making the improvement or one hundred thousand dollars,
10 whichever is less.

11 (3) For a tier III site, seventy percent of the actual cost 12 of making the improvement or one hundred thousand dollars, 13 whichever is less.

14 5. A retail dealer shall not be awarded a corrective amount 15 under this section and financial incentives under section 16 159A.14 to improve the same infrastructure.>

17 2. By renumbering as necessary.

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-2-