

Senate File 2401

S-5113

1 Amend Senate File 2401 as follows:

2 1. Page 1, before line 1 by inserting:

3

<DIVISION I

4 CLAIMS AGAINST GRAIN DEPOSITORS AND SELLERS INDEMNITY FUND>

5 2. Page 2, line 2, by striking <sixteen> and inserting

6 <twelve>

7 3. Page 2, line 12, by striking <eight> and inserting <five>

8 4. Page 2, lines 18 and 19, by striking <transferred
9 title to the grain> and inserting <delivered the grain, and
10 transferred title to the that grain,>

11 5. Page 2, line 27, before <Act> by inserting <division of
12 this>

13 6. Page 2, lines 34 and 35, by striking <July 1 of the
14 fourth> and inserting <September 1 of the first>

15 7. Page 3, line 2, before <Act> by inserting <division of
16 this>

17 8. Page 3, line 4, before <Act> by inserting <division of
18 this>

19 9. Page 3, after line 6 by inserting:

20

<DIVISION ____

21

ASSESSMENT YEAR

22 Sec. ____ . Section 203D.3, subsection 3, Code 2024, is
23 amended to read as follows:

24 3. The assessment year of the fund ~~begins September~~ is the
25 same as the state fiscal year beginning on July 1 and ends
26 ending on August 31 June 30. Assessment quarters of the fund
27 begin ~~September~~ on July 1, December October 1, March January 1,
28 and ~~June~~ April 1. The finances of the fund shall be calculated
29 on an accrual basis in accordance with generally accepted
30 accounting principles.

31 Sec. ____ . Section 203D.5, subsection 1, Code 2024, is
32 amended to read as follows:

33 1. The board shall annually review the debits of and credits
34 to the grain depositors and sellers indemnity fund created
35 in [section 203D.3](#) and shall determine whether to impose the

1 participation fee and per-bushel fee as provided in section
2 203D.3A, make adjustments to the fees effective on the previous
3 ~~September~~ July 1, or waive the fees as necessary to comply with
4 this section. The board shall make the determination not later
5 than May 1 of each year. The board shall impose the fees or
6 adjust the fees effective on the previous ~~September~~ July 1 in
7 accordance with [chapter 17A](#). The imposition or adjustment of
8 the fees shall become effective as follows:

9 *a.* For the participation fee, on the following ~~September~~
10 July 1. However, the licensee shall continue to pay the
11 participation fee at the rate in effect on the prior ~~September~~
12 July 1, until the licensee has paid the amount owing.

13 *b.* For a per-bushel fee, on the following ~~September~~ July 1.

14 Sec. _____. Section 203D.5, subsection 4, paragraph a, Code
15 2024, is amended to read as follows:

16 *a.* The participation fee shall be waived and shall not be
17 assessable or owing for the following assessment year of the
18 fund. However, the licensee shall continue to pay any owing
19 participation fee that was in effect on the prior ~~September~~
20 July 1.

21 Sec. _____. CONTINGENT EFFECTIVE DATE.

22 1. This division of this Act takes effect on the publication
23 date of the issue of the Iowa administrative bulletin that
24 includes a notice by the secretary of agriculture stating that
25 the participation fee and per-bushel fee paid by grain dealers
26 and warehouse operators have been waived as provided in section
27 203D.5.

28 2. The department of agriculture and land stewardship shall
29 send a copy of the notice to the Code editor at least two
30 weeks prior to the publication date of the Iowa administrative
31 bulletin as described in subsection 1.>

32 10. By renumbering as necessary.

KERRY GRUENHAGEN