

House Amendment to
Senate Amendment to
House File 131

S-5098

1 Amend the Senate amendment, H-8219, to House File 131, as
2 amended, passed, and reprinted by the House, as follows:

3 1. Page 1, by striking lines 7 through 22 and inserting:

4 <<8. ~~A credit union director shall not receive compensation~~
5 ~~for service as a director. However, a~~ A credit union director
6 may be reimbursed for reasonable expenses directly related to
7 such service as a director. Subject to its bylaws, a credit
8 union may provide compensation to members of the credit union's
9 board, elected pursuant to section 533.204, in an amount not to
10 exceed sixteen thousand dollars per year per board member for
11 a credit union with one billion dollars or greater in assets,
12 or not to exceed eight thousand dollars per year per board
13 member for a credit union with less than one billion dollars
14 in assets.>>