Senate File 2389

S-5020

1 Amend Senate File 2389 as follows:

2 1. Page 11, after line 33 by inserting:

3 <Sec. ____. Section 554.1201, subsection 2, Code 2024, is
4 amended by adding the following new paragraph:</pre>

5 <u>NEW PARAGRAPH</u>. *Oj. "Central bank digital currency"* means a 6 digital currency, a digital medium of exchange, or a digital 7 monetary unit of account issued by the United States federal 8 reserve system, a federal agency, a foreign government, a 9 foreign central bank, or a foreign reserve system, that is made 10 directly available to a consumer by such entities. The term 11 includes a digital currency, a digital medium of exchange, or a 12 digital monetary unit of account issued by the United States 13 federal reserve system, a federal agency, a foreign government, 14 a foreign central bank, or a foreign reserve system, that is 15 processed or validated directly by such entities.>

16 2. Page 13, line 3, after <<u>government.</u>> by inserting <<u>The</u> 17 <u>term also does not include a central bank digital currency.</u>>

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18 3. By renumbering as necessary.

MIKE BOUSSELOT

SANDY SALMON