Senate File 569

S-3161

Amend Senate File 569 as follows:

1. Page 8, after line 14 by inserting:

3. <Sec. ____. Section 331.442, subsection 5, paragraph a, 4 unnumbered paragraph 1, Code 2023, is amended to read as

5 follows:

- 6 Notwithstanding subsection 2, a board, in lieu of calling
- 7 an election, may institute proceedings for the issuance of
- 8 bonds for a general county purpose by causing a notice of the
- 9 proposal to issue the bonds, including a statement of the
- 10 amount and purpose of the bonds, and the right to petition for
- 11 an election, to be published as provided in section 331.305 at
- 12 least ten days prior to the meeting at which it is proposed
- 13 to take action for the issuance of the bonds subject to the
- 14 following population-based limitations, adjusted and published
- 15 annually in January by the department of management by applying
- 16 the percentage change in the consumer price index for all
- 17 urban consumers for the most recent available twelve-month
- 18 period published in the federal register by the United States
- 19 department of labor, bureau of labor statistics:>
- 20 2. Page 8, after line 26 by inserting:
- 21 <Sec. . Section 331.442, subsection 5, Code 2023, is
- 22 amended by adding the following new paragraph:
- 23 NEW PARAGRAPH. Ob. Each county's population used to
- 24 determine the limitations of paragraph "a" shall be determined
- 25 by the greater of the county's population during the most
- 26 recent federal decennial census or the most recent population
- 27 estimate produced by the United States census bureau.>
- 28 3. Page 9, after line 23 by inserting:
- 29 <Sec. . Section 8.6, Code 2023, is amended by adding the</p>
- 30 following new subsection:
- 31 NEW SUBSECTION. 17. County and city bond issuance. To
- 32 annually prepare and file with the general assembly by December
- 33 1 a report specifying the updated population thresholds as
- 34 adjusted under section 331.442, subsection 5, and section
- 35 384.26, subsection 5, and detailing the use of the bond

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1 issuance procedures under section 331.442, subsection 5, and
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- 2 section 384.26, subsection 5, including the usage of such
- 3 procedures by counties and cities based on the population-based
- 4 limitations and the amount of bonds issued for each such
- 5 usage.>
- 6 4. Page 20, after line 14 by inserting:
- 7 <Sec. . Section 384.26, subsection 5, paragraph a,
- 8 unnumbered paragraph 1, Code 2023, is amended to read as
- 9 follows:
- Notwithstanding the provisions of subsection 2, a council
- 11 may, in lieu of calling an election, institute proceedings
- 12 for the issuance of bonds for a general corporate purpose by
- 13 causing a notice of the proposal to issue the bonds, including
- 14 a statement of the amount and purpose of the bonds, together
- 15 with the maximum rate of interest which the bonds are to bear,
- 16 and the right to petition for an election, to be published at
- 17 least once in a newspaper of general circulation within the
- 18 city at least ten days prior to the meeting at which it is
- 19 proposed to take action for the issuance of the bonds subject
- 20 to the following population-based limitations, adjusted and
- 21 published annually in January by the department of management
- 22 by applying the percentage change in the consumer price
- 23 index for all urban consumers for the most recent available
- 24 twelve-month period published in the federal register by the
- 25 United States department of labor, bureau of labor statistics:>
- 26 5. Page 20, after line 26 by inserting:
- 27 <Sec. . Section 384.26, subsection 5, Code 2023, is
- 28 amended by adding the following new paragraph:
- 29 NEW PARAGRAPH. Ob. Each city's population used to determine
- 30 the limitations of paragraph "a" shall be determined by the
- 31 greater of the city's population during the most recent
- 32 federal decennial census or the most recent population estimate
- 33 produced by the United States census bureau.>
- 34 6. By renumbering as necessary.

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