

Senate File 554

S-3120

1 Amend Senate File 554 as follows:

2 1. Page 6, by striking lines 9 through 14 and inserting:

3 <b. (1) Three years after the first service contract is
4 awarded to a pharmacy benefits manager pursuant to subsection
5 9, paragraph "a", any self-funded private sector health plan
6 with substantial participation by Iowa employees and the
7 employees' dependents shall have the option to conduct a
8 pharmacy benefits manager reverse auction for the specific
9 self-funded private sector health plan utilizing the technology
10 platform and technology operator services selected by the
11 department under this section. The department may charge the
12 self-funded private sector health plan a fee, as established
13 by the department by rule, sufficient to cover any incremental
14 cost associated with the pharmacy benefits manager reverse
15 auction.

16 (2) A pharmacy benefits manager selected by a self-funded
17 private sector health plan as a result of a pharmacy benefits
18 manager reverse auction conducted pursuant to subparagraph
19 (1) shall be assessed a per-prescription fee, pursuant to
20 subsection 11, in an amount determined by the department by
21 rule.>

22 2. Page 6, line 16, by striking <participate with>

23 3. Page 6, line 17, by striking <the state employees group
24 benefits plan in a joint> and inserting <conduct a>

25 4. Page 6, line 18, by striking <purchasing pool>

26 5. Page 6, by striking lines 23 through 27 and inserting
27 <benefit design.>

28 6. By renumbering, redesignating, and correcting internal
29 references as necessary.

MIKE KLIMESH