

House File 718

H-1268

1 Amend House File 718 as follows:

2 1. Page 1, after line 2 by inserting:

3 <Sec. ____ . Section 8.57E, subsection 2, Code 2023, is
4 amended by adding the following new paragraph:

5 NEW PARAGRAPH. *c.* For the fiscal year beginning July 1,
6 2023, and each fiscal year thereafter, there is transferred
7 from the taxpayer relief fund to the general fund of the state
8 the lesser of the balance of the taxpayer relief fund and an
9 amount equal to the quotient of the assessed value of all
10 taxable property in the state subject to the property tax levy
11 under section 257.3 divided by one thousand dollars, to be
12 used for the payment of increased foundation aid under section
13 257.16 resulting from the reduction of the property tax levy
14 rate under section 257.3 in this Act.>

15 2. Page 18, line 24, by striking <of each even-numbered
16 year>

17 3. Title page, line 4, after <procedures,> by inserting
18 <making transfers,>

19 4. By renumbering as necessary.

KAUFMANN of Cedar