

House File 618

H-1235

1 Amend House File 618 as follows:

2 1. Page 54, after line 4 by inserting:

3 <DIVISION ____

4 FINANCIAL INSTITUTIONS

5 Sec. ____ . NEW SECTION. 525.1 Denial of financial services
6 — prohibition.

7 1. As used in this section, "*financial institution*" means
8 and includes any bank incorporated under the provisions of
9 any state or federal law, any savings and loan association
10 incorporated under the provisions of federal law, any credit
11 union organized under the provisions of any state or federal
12 law, any corporation licensed as an industrial loan company
13 under chapter 536A, and any affiliate of a bank, savings and
14 loan association, credit union, or industrial loan company.

15 2. Notwithstanding any provision of law to the contrary, a
16 financial institution shall not refuse or discontinue service
17 to a person for anticipated criticism as a result of engaging
18 in business with such person, or for any of the following
19 reasons:

20 a. A person holding controversial political views.

21 b. A person subject to controversy or scrutiny in the press.

22 c. A person expressing support for a particular political
23 candidate or movement.>

24 2. Title page, by striking lines 1 and 2 and inserting
25 <An Act relating to commercial transactions, by providing
26 for the control and transmission of electronic records and
27 digital assets, and providing for the practices of financial
28 institutions.>

29 3. By renumbering as necessary.

THOMSON of Floyd

SHERMAN of Iowa

SHIPLEY of Van Buren

ANDREWS of Polk

STOLTENBERG of Scott

GOLDING of Linn

DIEKEN of O'Brien

CISNEROS of Muscatine

GUSTOFF of Polk

M. THOMPSON of Wright

HENDERSON of Woodbury