

House File 669

H-1165

1 Amend House File 669 as follows:

2 1. Page 1, after line 6 by inserting:

3 <Sec. _____. Section 435.22, subsection 1, paragraph b,
4 subparagraphs (1) and (3), Code 2023, are amended to read as
5 follows:

6 (1) If the owner of the home is an Iowa resident, has
7 attained the age of twenty-three years on or before December 31
8 of the base year, and has an income when included with that of
9 a spouse which is less than eight forty thousand five hundred
10 dollars per year, the annual tax shall not be imposed on the
11 home. ~~If the income is eight thousand five hundred dollars or~~
12 ~~more but less than sixteen thousand five hundred dollars, the~~
13 ~~annual tax shall be computed as follows:~~

14 ~~If the Household ----- Annual Tax Per~~

15 ~~Income is: ----- Square Foot:~~

16 ~~\$ 8,500 — 9,499.99 ----- 3.0 cents~~

17 ~~9,500 — 10,499.99 ----- 6.0~~

18 ~~10,500 — 12,499.99 ----- 10.0~~

19 ~~12,500 — 14,499.99 ----- 13.0~~

20 ~~14,500 — 16,499.99 ----- 15.0~~

21 ~~(3) Beginning with the 1998 base year, the income dollar~~
22 ~~amounts set forth in this paragraph "b" shall be multiplied~~
23 ~~by the cumulative adjustment factor for that base year as~~
24 ~~determined in [section 425.23, subsection 4](#).~~

25 Sec. _____. Section 435.22, subsection 2, paragraphs a and b,
26 Code 2023, are amended to read as follows:

27 a. For the sixth through ninth years after the year of
28 manufacture the annual tax is ninety percent of the tax
29 computed according to [subsection 1](#), paragraph "a" or "b",
30 ~~whichever is applicable unless subsection 1, paragraph "b",~~
31 applies.

32 b. For all homes ten or more years after the year of
33 manufacture the annual tax is eighty percent of the tax
34 computed according to [subsection 1](#), paragraph "a" or "b",
35 ~~whichever is applicable unless subsection 1, paragraph "b",~~

- 1 applies.>
- 2 2. Page 4, after line 22 by inserting:
- 3 <Sec. ____ . APPLICABILITY. The following apply to claims for
- 4 credit under section 435.22 filed on or after January 1, 2024:
- 5 The sections of this Act amending section 435.22.>
- 6 3. Title page, line 2, after <licenses,> by inserting
- 7 <property tax,>
- 8 4. Title page, line 3, by striking <property> and inserting
- 9 <property, and including applicability provisions>
- 10 5. By renumbering as necessary.

LOHSE of Polk

HOLT of Crawford

JUDGE of Dallas

JAMES of Dubuque