

Senate File 507

H-1090

1 Amend Senate File 507, as passed by the Senate, as follows:

2 1. By striking everything after the enacting clause and
3 inserting:

4 <Section 1. NEW SECTION. 12K.1 Definitions.

5 As used in this chapter, unless the context otherwise
6 requires, "*public fund*" means the treasurer of state, the state
7 board of regents, the public safety peace officers' retirement
8 system created in chapter 97A, the Iowa public employees'
9 retirement system created in chapter 97B, the statewide fire
10 and police retirement system created in chapter 411, or the
11 judicial retirement system created in chapter 602.

12 Sec. 2. NEW SECTION. 12K.2 Investment policy.

13 Notwithstanding any provision of chapters 12F, 12H, or
14 12J to the contrary, it is the policy of this state that
15 public funds invest moneys free from constraints imposed by
16 the general assembly and consistent with the requirements of
17 section 12B.10, subsection 2, in order to maximize returns for
18 the exclusive benefit of members of the public fund.>

19 2. Title page, by striking lines 1 through 3 and inserting
20 <An Act concerning investment policy for public funds.>

NIELSEN of Johnson