Amend Senate File 614 as follows:

1. Page 20, after line 16 by inserting:

   <DIVISION ___

   FEDERAL CORONAVIRUS RELIEF MONEYS

Sec. ___.

NEW SECTION. 8.57G Iowa coronavirus fiscal recovery fund.

1. An Iowa coronavirus fiscal recovery fund is created in the state treasury under the authority of the office of the governor. The fund shall be separate from the general fund of the state and the balance in the fund shall not be considered part of the balance of the general fund of the state. The fund shall consist of moneys received by the state from the coronavirus state fiscal recovery fund pursuant to the American Rescue Plan Act of 2021, Pub. L. No. 117-2, and any other moneys appropriated to or deposited in the fund.

2. Moneys in the fund are appropriated to the office of the governor to be used, expended, granted, or transferred as determined by the governor for any of the following purposes:

a. To respond to the public health emergency with respect to COVID-19 or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality.

b. To respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the state that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work.

c. For the provision of government services to the extent of the reduction in state revenue due to the COVID-19 public health emergency relative to revenues collected in the fiscal year beginning July 1, 2018.

d. To make necessary investments in water, sewer, or broadband infrastructure.

3. Except as provided in section 8.58, the fund shall be considered a special account for the purposes of section 8.53.
in determining the cash position of the general fund of the state for the payment of state obligations. Notwithstanding section 8.33, moneys in the fund that remain unencumbered or unobligated at the close of a fiscal year shall not revert but shall remain available for expenditure for the purposes designated. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys in the fund shall be credited to the fund.

4. This section is repealed July 1, 2025.

Sec. ___. NEW SECTION. 8.57H Iowa coronavirus capital projects fund.

1. An Iowa coronavirus capital projects fund is created in the state treasury under the authority of the office of the governor. The fund shall be separate from the general fund of the state and the balance in the fund shall not be considered part of the balance of the general fund of the state. The fund shall consist of moneys received by the state from the coronavirus capital projects fund pursuant to the American Rescue Plan Act of 2021, Pub. L. No. 117-2, and any other moneys appropriated to or deposited in the fund.

2. Moneys in the fund are appropriated to the office of the governor to be used, expended, granted, or transferred as determined by the governor to carry out critical capital projects directly enabling work, education, and health monitoring, including remote options, in response to the public health emergency with respect to COVID-19.

3. Except as provided in section 8.58, the fund shall be considered a special account for the purposes of section 8.53 in determining the cash position of the general fund of the state for the payment of state obligations. Notwithstanding section 8.33, moneys in the fund that remain unencumbered or unobligated at the close of a fiscal year shall not revert but shall remain available for expenditure for the purposes designated. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys in the fund shall be credited.
1 to the fund.
2 4. This section is repealed July 1, 2025.
3 Sec. ___. Section 8.58, Code 2021, is amended to read as
4 follows:
5 8.58 Exemption from automatic application.
6 1. To the extent that moneys appropriated under section
7 8.57 do not result in moneys being credited to the general fund
8 under section 8.55, subsection 2, moneys appropriated under
9 section 8.57 and moneys contained in the cash reserve fund,
10 rebuild Iowa infrastructure fund, environment first fund, Iowa
11 economic emergency fund, taxpayer relief fund, and state bond
12 repayment fund, Iowa coronavirus fiscal recovery fund, and
13 Iowa coronavirus capital projects fund shall not be considered
14 in the application of any formula, index, or other statutory
15 triggering mechanism which would affect appropriations,
16 payments, or taxation rates, contrary provisions of the Code
17 notwithstanding.
18 2. To the extent that moneys appropriated under section
19 8.57 do not result in moneys being credited to the general fund
20 under section 8.55, subsection 2, moneys appropriated under
21 section 8.57 and moneys contained in the cash reserve fund,
22 rebuild Iowa infrastructure fund, environment first fund, Iowa
23 economic emergency fund, taxpayer relief fund, and state bond
24 repayment fund, Iowa coronavirus fiscal recovery fund, and Iowa
25 coronavirus capital projects fund shall not be considered by an
26 arbitrator or in negotiations under chapter 20.
27 Sec. ___. FEDERAL CORONAVIRUS RELIEF MONEYS —
28 REPORTING. Whenever data is required to be transmitted by the
29 department of management to the office of inspector general
30 of the United States department of the treasury pursuant
31 to reporting requirements associated with the receipt of
32 coronavirus relief fund moneys issued under the Coronavirus
33 Aid, Relief, and Economic Security Act, Pub. L. No. 116-136,
34 as amended by the Consolidated Appropriations Act, 2021, Pub.
35 L. No. 116-260, or coronavirus state fiscal recovery fund
moneys or coronavirus capital projects fund moneys issued under the American Rescue Plan Act of 2021, Pub. L. No. 117-2, the department of management shall also transmit the data to the legislative services agency.

Sec. ___. REPEAL. The section of this division of this Act amending section 8.58 is repealed July 1, 2025.

Sec. ___. EFFECTIVE DATE. This division of this Act, being deemed of immediate importance, takes effect upon enactment.

2. By renumbering as necessary.

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TIM KRAAYENBRINK