House File 2366

H-8043 1 Amend House File 2366 as follows: 2 1. Page 1, after line 9 by inserting: <Sec. . Section 26.10, subsection 1, Code 2022, is 3 4 amended to read as follows: 5 1. The date and time that each bid is received by the 6 governmental entity, together with the name of the person 7 receiving the bid, shall be recorded on the envelope containing 8 the bid. If bids are received in an electronic format as 9 provided in section 26.7, the governmental entity shall 10 electronically record the date and time each bid is received. 11 All bids received after the deadlines for submission of 12 bids as stated in the project specifications shall not be 13 considered and shall be returned to the late bidder unopened. 14 The governmental entity shall open, announce the amount of 15 the bids, and file all proposals received, at the time and 16 place specified in the notice to bidders. The governmental 17 entity may, by resolution, award the contract for the public 18 improvement to the bidder submitting the lowest responsive, 19 responsible bid, determined as provided in section 26.9, or 20 the governmental entity may reject all bids received, fix a 21 new date for receiving bids, and order publication of a new 22 notice to bidders. The governmental entity shall retain the 23 bid security furnished by the successful bidder until the 24 approved contract form has been executed, a bond has been filed 25 by the bidder guaranteeing the performance of the contract, and 26 the contract and bond have been approved by the governmental 27 entity. The provisions of chapter 573, where applicable, apply 28 to contracts awarded under this chapter.> 29 2. By renumbering as necessary.

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