

House File 772

H-1390

1 Amend House File 772 as follows:

2 1. Page 1, after line 31 by inserting:

3 <a. "Inflation" means the annual percentage change in the  
4 United States department of labor, bureau of labor statistics,  
5 consumer price index for all urban consumers for the midwest  
6 region, all items, or its successor index.>

7 2. Page 1, line 32, by striking <a.> and inserting <b.>

8 3. Page 2, line 1, by striking <b.> and inserting <c.>

9 4. Page 2, line 8, after <dollars,> by inserting <as  
10 adjusted for inflation pursuant to subsection 3,>

11 5. Page 2, after line 9 by inserting:

12 <3. a. The limitation on damages set forth in subsection 2  
13 shall be adjusted by the secretary of state for inflation as of  
14 January 1, 2023, and each January 1 every two years thereafter.

15 b. The secretary of state shall certify the adjusted  
16 limitation on damages within fourteen days after the  
17 appropriate information is available.

18 c. The adjustments made pursuant to this subsection shall  
19 be based on the cumulative annual adjustment for inflation for  
20 each year since the effective date of this Act.

21 d. The adjustments made pursuant to this subsection shall be  
22 rounded upward or downward to the nearest ten-dollar increment.

23 e. The applicable limitation on damages to a cause of action  
24 shall be the limitation in effect when the cause of action  
25 arises.>

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