

House File 358

H-1088

1 Amend House File 358 as follows:

2 1. Page 1, after line 28 by inserting:

3 <Sec. _____. Section 68A.503, subsections 1, 2, and 3, Code
4 2021, are amended to read as follows:

5 1. Except as provided in subsections 3, 4, 5, and 6, an
6 insurance company, savings association, bank, credit union,
7 limited liability company, or corporation shall not make a
8 monetary or in-kind contribution to a candidate or committee
9 except for a ballot issue committee.

10 2. Except as provided in subsection 3, a candidate or
11 committee, except for a ballot issue committee, shall not
12 receive a monetary or in-kind contribution from an insurance
13 company, savings association, bank, credit union, limited
14 liability company, or corporation.

15 3. An insurance company, savings association, bank,
16 credit union, limited liability company, or corporation may
17 use money, property, labor, or any other thing of value of
18 the entity for the purposes of soliciting its stockholders,
19 administrative officers, professional employees, and members
20 for contributions to a political committee sponsored by that
21 entity and for financing the administration of a political
22 committee sponsored by that entity. The entity's employees to
23 whom the foregoing authority does not extend may voluntarily
24 contribute to such a political committee but shall not be
25 solicited for contributions. A candidate or committee may
26 solicit, request, and receive money, property, labor, and any
27 other thing of value from a political committee sponsored by
28 an insurance company, savings association, bank, credit union,
29 limited liability company, or corporation as permitted by this
30 subsection.

31 Sec. _____. Section 68A.503, subsection 4, unnumbered
32 paragraph 1, Code 2021, is amended to read as follows:

33 The prohibitions in subsections 1 and 2 shall not apply to
34 an insurance company, savings association, bank, credit union,
35 limited liability company, or corporation engaged in any of the

1 following activities:>

2 2. Title page, line 1, after <including> by inserting

3 <contributions by certain entities and>

4 3. By renumbering as necessary.

KONFRST of Polk