

House File 358

H-1087

1 Amend House File 358 as follows:

2 1. Page 1, after line 28 by inserting:

3 <Sec. _____. Section 68A.503, Code 2021, is amended by adding
4 the following new subsection:

5 NEW SUBSECTION. 07. *a.* An insurance company, savings
6 association, bank, credit union, or corporation that makes
7 a contribution to an entity registered as a nonconnected
8 committee that intends to raise funds in unlimited amounts or
9 an entity registered under section 501(c)(4) of the Internal
10 Revenue Code that engages in political activity shall report
11 the contribution to the board.

12 *b.* The board shall adopt rules for the implementation of
13 this subsection.>

14 2. By renumbering as necessary.

KONFRST of Polk