

House File 2641

H-8273

1 Amend the amendment, H-8257, to House File 2641 as follows:

2 1. Page 1, after line 16 by inserting:

3 <\_\_\_. Page 74, by striking lines 4 through 15 and inserting:

4 <Sec. \_\_\_. EFFECTIVE DATE. This division of this Act, being  
5 deemed of immediate importance, takes effect upon enactment.

6 Sec. \_\_\_. RETROACTIVE APPLICABILITY. This division of this  
7 Act applies retroactively to January 1, 2020, for tax years  
8 beginning on or after that date.

9 DIVISION \_\_\_\_

10 IOWA SMALL BUSINESS RELIEF GRANT PROGRAM

11 Sec. \_\_\_. Section 422.7, Code 2020, is amended by adding the  
12 following new subsection:

13 NEW SUBSECTION. 59. Subtract, to the extent included,  
14 the amount of any financial assistance grant provided to an  
15 eligible small business by the economic development authority  
16 under the Iowa small business relief grant program created  
17 during calendar year 2020 to provide financial assistance to  
18 eligible small businesses economically impacted by the COVID-19  
19 pandemic.

20 Sec. \_\_\_. Section 422.35, Code 2020, is amended by adding  
21 the following new subsection:

22 NEW SUBSECTION. 26. Subtract, to the extent included,  
23 the amount of any financial assistance grant provided to an  
24 eligible small business by the economic development authority  
25 under the Iowa small business relief grant program created  
26 during calendar year 2020 to provide financial assistance to  
27 eligible small businesses economically impacted by the COVID-19  
28 pandemic.

29 Sec. \_\_\_. EFFECTIVE DATE. This division of this Act, being  
30 deemed of immediate importance, takes effect upon enactment.

31 Sec. \_\_\_. RETROACTIVE APPLICABILITY. This division of this  
32 Act applies retroactively to March 23, 2020, for tax years  
33 ending on or after that date.>

34 \_\_\_\_\_. Title page, line 8, by striking <horse racing,>

35 \_\_\_\_\_. By renumbering as necessary.>

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2. By renumbering as necessary.

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