

House File 2576

H-8139

1 Amend House File 2576 as follows:

2 1. Page 1, line 4, after <paid> by inserting <or had a
3 reduction in property taxes due>

4 2. Page 1, line 15, after <repayment> by inserting <or
5 reduction>

6 3. Page 2, after line 1 by inserting:

7 <Sec. ____ . ADJUSTMENT TO STATE FOUNDATION AID FOR SCHOOL
8 BUDGET YEAR 2020-2021.

9 1. If a school district was required to repay property
10 taxes paid or had a reduction in property taxes due for school
11 taxes levied for the school budget year beginning July 1,
12 2019, on a property that received an assessed value reduction
13 for the assessment year beginning January 1, 2018, by action
14 of the board of review or property assessment appeal board,
15 or by judicial action, and the amount of the reduction for
16 the property exceeded forty-seven million dollars, the school
17 district is eligible for an adjustment in state foundation aid
18 for the budget year beginning July 1, 2020.

19 2. To receive the adjustment in state foundation aid, the
20 school district shall apply to the department of management
21 within thirty days following the effective date of this Act and
22 section 257.12, subsection 3, shall not apply. The department
23 of management shall determine the amount of adjustment in state
24 foundation aid pursuant to subsection 3.

25 3. The department of management shall determine the amount
26 of state foundation aid which the school district would
27 have received under section 257.1 for the school budget year
28 beginning July 1, 2019, in the manner provided in section
29 257.12, subsection 2. The adjustment in state foundation
30 aid under this section shall be paid as provided in section
31 257.16.>

32 4. Page 2, line 4, by striking <This> and inserting <Except
33 as otherwise provided in this Act, this>

34 5. By renumbering as necessary.

LOHSE of Polk