

House File 2510

H-8114

1 Amend the amendment, H-8088, to House File 2510 as follows:

2 1. Page 1, before line 2 by inserting:

3 <___. Page 1, after line 20 by inserting:

4 <Sec. ___. Section 476.6, Code 2020, is amended by adding
5 the following new subsections:

6 NEW SUBSECTION. 22. *Rate base increase — proposed rate*
7 *increase filings — limits.*

8 a. Notwithstanding any provision of law to the contrary,
9 the board shall not approve a proposed rate base increase for a
10 rate-regulated public utility which exceeds three percent of
11 the public utility's approved rate base for the previous year.

12 b. Notwithstanding any provision of law to the contrary,
13 the board shall prohibit a rate-regulated public utility from
14 filing more than one application for a proposed rate increase
15 in a single year or filing an application for a proposed rate
16 increase which proposes multiple-year rate increases.

17 NEW SUBSECTION. 23. *Proposed rate increase — public*
18 *input.* Notwithstanding any other provision of law to the
19 contrary, upon the initiation of a formal proceeding to
20 evaluate a rate-regulated public utility's application for a
21 proposed rate increase, the board shall solicit input from
22 customers and other interested members of the public regarding
23 the proposed rate increase. The board shall consider such
24 public input as part of its decision to approve, modify, or
25 reject the proposed rate increase.>>

26 2. By renumbering as necessary.

RUNNING-MARQUARDT of Linn