House File 2510

H-8088

Amend House File 2510 as follows:

- 2 l. Page 2, by striking lines 14 through 30 and inserting:
- 3 <NEW PARAGRAPH. Oc. For the proceeding subsequent</p>
- 4 to the effective date of a rate resulting from a rate
- 5 regulatory proceeding utilizing a future test year, the
- 6 rules shall establish filing requirements for the subsequent
- 7 proceeding, procedural rules, and standards of reasonableness
- 8 for determining whether the actual costs and revenues are
- 9 reasonably consistent with those approved by the board and if
- 10 refunds, reduced rates, or increased rates should be required.
- 11 The subsequent proceeding shall be based upon twelve months of
- 12 actual data beginning from the date that the rates based upon a
- 13 future test year became effective, and the board shall conduct
- 14 a hearing within ninety days after the public utility files
- 15 the twelve-month data with the board, if the board determines
- 16 that a hearing is necessary. The public utility shall file
- 17 the twelve-month data within ninety days of the end of the
- 18 twelve-month period. The board shall issue a final order
- 19 within one hundred twenty days after the public utility files
- 20 the twelve-month data required for the subsequent proceeding.>
- 21 2. By renumbering, redesignating, and correcting internal
- 22 references as necessary.

CARLSON of Muscatine