

House File 2461

H-8048

1 Amend House File 2461 as follows:

2 1. Page 1, before line 1 by inserting:

3 <Section 1. Section 261.113, subsection 5, paragraph a,
4 Code 2020, is amended to read as follows:

5 a. The amount of loan repayment an eligible student who
6 enters into an agreement pursuant to subsection 3 shall receive
7 if in compliance with obligations under the agreement shall not
8 exceed be forty thousand dollars annually for an eligible loan
9 if the total loan amount equals or exceeds two hundred thousand
10 dollars. Payments under this section may be made for each year
11 of eligible practice during a period of five consecutive years
12 and shall not exceed a total of two hundred thousand dollars.
13 If the total amount of an eligible student's eligible loan
14 upon graduation is less than two hundred thousand dollars,
15 the commission shall divide the total amount of the eligible
16 student's eligible loan by five to determine the annual amount
17 of loan repayment the loan recipient is eligible to receive.>

18 2. Page 1, after line 19 by inserting:

19 <Sec. _____. Section 261.115, Code 2020, is amended by adding
20 the following new subsection:

21 NEW SUBSECTION. 2A. A loan repayment recipient who
22 refinances an eligible loan by obtaining a private educational
23 loan may continue to receive loan repayment under this section.

24 Sec. _____. Section 261.115, subsection 3, Code 2020, is
25 amended to read as follows:

26 3. A health care professional recruitment fund is created in
27 the state treasury as a separate fund under the control of the
28 commission for deposit of moneys appropriated to or received
29 by the commission for use under the program. Notwithstanding
30 section 8.33, any balance in the fund on June 30 of any fiscal
31 year shall not revert to the general fund of the state but
32 shall remain in the fund and be continuously available for loan
33 forgiveness repayment under the program. Notwithstanding
34 section 12C.7, subsection 2, interest or earnings on moneys
35 deposited in the fund shall be credited to the fund.

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(amending this HF 2461 to CONFORM to SF 2118)

1 Sec. _____. Section 261.116, Code 2020, is amended by adding
2 the following new subsection:

3 NEW SUBSECTION. 4A. *Refinanced loans.* A loan repayment
4 recipient who refinances a qualified student loan by obtaining
5 a private educational loan may continue to receive loan
6 repayment under this section if the amount of loan repayment
7 does not exceed the lesser of the amount specified in
8 subsection 4 or the balance of the loan repayment amount
9 the loan repayment recipient qualified to receive with the
10 qualified student loan.

11 Sec. _____. EFFECTIVE DATE. This Act, being deemed of
12 immediate importance, takes effect upon enactment.

13 Sec. _____. RETROACTIVE APPLICABILITY. This Act applies
14 retroactively to January 1, 2019, for recipients of loan
15 repayment under sections 261.113, 261.115, and 261.116.>

16 3. Title page, line 1, by striking <eligible> and inserting
17 <student>

18 4. Title page, line 2, by striking <program> and inserting
19 <program, the health care professional recruitment program, and
20 the health care loan repayment program, and including effective
21 date and retroactive applicability provisions>

22 5. By renumbering as necessary.

DOLECHECK of Ringgold