

House Amendment to
Senate File 2155

S-5197

1 Amend Senate File 2155, as passed by the Senate, as follows:

2 1. By striking everything after the enacting clause and
3 inserting:

4 <Section 1. Section 12B.10A, subsection 1, paragraph c,
5 Code 2018, is amended to read as follows:

6 c. (1) Operating funds may only be invested in investments
7 which mature within three hundred ninety-seven days or less and
8 which are authorized by law for the investing public entity.

9 (2) Notwithstanding subparagraph (1), a political
10 subdivision which has or expects to accrue in the current
11 budget year an amount of public funds that exceeds operating
12 funds by at least thirty-three percent may invest amounts
13 exceeding thirty-three percent of operating funds in
14 certificates of deposit at federally insured depository
15 institutions approved pursuant to chapter 12C which mature
16 within sixty-three months or less provided that the political
17 subdivision invests an amount reasonably expected to be
18 expended during the current budget year or within fifteen
19 months of receipt in investments pursuant to subparagraph (1).>

20 2. By renumbering as necessary.