S-5142

1   Amend Senate File 2099, as passed by the Senate, as follows:

2   1. Page 1, before line 1 by inserting:

3   <Section 1. Section 633.3, Code 2018, is amended by adding

4 the following new subsection:

5   NEW SUBSECTION. 30A. *Probate assets* —— means a

6 decedent's property subject to administration by a personal

7 representative.>

8   2. Page 1, line 14, by striking <probated> and inserting

9 <~~probated~~ administered>

10   3. Page 1, after line 15 by inserting:

11   <Sec. ___. Section 635.2, subsection 5, Code 2018, is

12 amended to read as follows:

13   5. A statement that the probate ~~property~~ assets of the

14 decedent subject to the jurisdiction of this state does not

15 have an aggregate gross value of more than the amount permitted

16 under the provisions of section 635.1 and the approximate

17 amount of personal property and income for the purposes of

18 setting a bond.>

19   4. Page 1, by striking lines 27 and 28 and inserting:

20   <2. The report and inventory shall ~~show the gross value~~

21 ~~of probate assets subject to the jurisdiction of this state~~

22 separately specify which assets are probate assets subject to

23 the jurisdiction of this state and clearly state their gross

24 value and the sum thereof.>

25   5. Page 1, line 33, by striking <probated> and inserting

26 <~~probated~~ administered>

27   6. Page 1, line 34, by striking <shows> and inserting <~~shows~~

28 separately specifies>

29   7. Page 2, line 5, by striking <statement> and inserting

30 <report>

31   8. Page 2, by striking lines 19 and 20 and inserting

32 <interested parties within a reasonable time ~~from the date of~~

33 ~~issuance of the letters of appointment~~after the expiration of

34 all times following all notices required in chapter 633. The

35 closing statement>

1   9.   Page 2, line 32, by striking <of the estate> and
 2 inserting <~~of the estate~~ explaining how and to whom the probate
 3 assets will be distributed>
 4   10. Page 4, line 9, by striking <probate> and inserting
 5 <~~probate~~ report and>
 6   11. Page 4, by striking lines 23 through 30 and inserting:
 7   <Sec. ___. EFFECTIVE DATE. This Act takes effect January
 8 1, 2020.
 9   Sec. ___. APPLICABILITY. The following applies January 1,
10 2020, to estates opened under chapter 635 or converted from
11 administration under chapter 633 on or after January 1, 2020:
12   The section of this Act amending section 635.1.
13   Sec. ___. APPLICABILITY. The following applies January 1,
14 2020, to estates being probated under chapter 635 on or after
15 January 1, 2020:
16   The sections of this Act amending sections 633.3, 635.2,
17 635.7 and 635.8.>
18   12. Title page, line 2, after <including> by inserting
19 <effective date and>
20   13. By renumbering as necessary.