

House File 2234

S-5140

1 Amend House File 2234, as passed by the House, as follows:
2 1. By striking page 1, line 33, through page 2, line 30.
3 2. Page 3, by striking lines 3 through 11 and inserting
4 <be reduced to six months, or reduced to three months if the
5 property is not used for an agricultural purpose as defined in
6 section 535.13, provided in all cases under this section that
7 the mortgagee waives in the foreclosure action any rights to
8 a deficiency judgment against the mortgagor which might arise
9 out of the foreclosure proceedings. In such event the debtor
10 will, in the meantime, be entitled to the possession of said
11 real property; and if such redemption period is so reduced, for
12 the first ~~three~~ two months after sale such right of redemption
13 shall be exclusive to the debtor, and the time periods in
14 sections 628.5, 628.15, and 628.16, shall be reduced to ~~four~~
15 three months.>

DAN ZUMBACH