

Senate File 176

S-3344

1 Amend Senate File 176 as follows:

2 1. Page 5, by striking line 22 and inserting:

3 <TARGETED JOBS WITHHOLDING CREDIT

4 Sec. _____. Section 403.19A, subsection 1, Code 2017, is
5 amended by adding the following new paragraph:

6 NEW PARAGRAPH. *Od.* "*Laborshed wage*" means the wage level
7 represented by those wages within two standard deviations
8 from the mean wage within the laborshed area in which the
9 eligible business is located, as calculated by the authority,
10 by rule, using the most current covered wage and employment
11 data available from the department of workforce development for
12 the laborshed area. The authority shall designate laborshed
13 areas by rule, in consultation with the department of workforce
14 development.

15 Sec. _____. Section 403.19A, subsection 1, paragraph g, Code
16 2017, is amended to read as follows:

17 *g.* "*Targeted job*" means a job in a business which is or will
18 be located in a pilot project city that pays a wage at least
19 equal to the ~~countywide~~ average laborshed wage. "*Targeted job*"
20 includes new or retained jobs from Iowa business expansions or
21 retentions within the city limits of the pilot project city and
22 those jobs resulting from established out-of-state businesses,
23 as defined by the economic development authority, moving to or
24 expanding in Iowa.>

25 2. By renumbering as necessary.

DAN ZUMBACH