S-3340

1   Amend Senate File 488, as passed by the Senate, as follows:

2   1. Page 1, by striking lines 1 through 29.

3   2. Page 1, line 35, by striking <~~twenty~~ thirty> and

4 inserting <twenty>

5   3. Page 2, line 2, by striking <ten> and inserting <five>

6   4. Page 2, line 4, after <15.352> by inserting <, that are

7 registered on or after July 1, 2017>

8   5. Page 2, after line 34 by inserting:

9   <Sec. ___. Section 15.353, subsection 3, paragraph b, Code

10 2017, is amended to read as follows:

11   *b.* (1) The average dwelling unit cost does not exceed

12 two hundred fifty thousand dollars per dwelling unit if the

13 project involves the rehabilitation, repair, redevelopment,

14 or preservation of property described in section 404A.1,

15 subsection 8, paragraph *"a".*

16   (2) The average dwelling unit cost for the project does not

17 exceed two hundred fifteen thousand dollars per dwelling unit

18 if the project is located in a small city.>

19   6. Title page, by striking lines 2 and 3 and inserting

20 <program by requiring allocations to certain>

21   7. Title page, line 4, by striking <projects, and by

22 increasing> and inserting <projects and by increasing the

23 allowable average dwelling unit cost and>

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RANDY FEENSTRA