

Senate File 2388

H-8377

1 Amend Senate File 2388, as amended, passed, and reprinted by
2 the Senate, as follows:

3 1. Page 3, by striking lines 14 and 15 and inserting <4,
4 and to the extent provided in subsection 6A, property that is
5 transmission property shall not be assessed and taxed as real
6 property.>

7 2. Page 3, by striking lines 19 and 20 and inserting
8 <subsection. However, to the extent provided in subsection 6A,
9 property that is transmission property shall not be assessed
10 and taxed as>

11 3. Page 3, line 29, after <6A.> by inserting <a.>

12 4. Page 4, line 2, by striking <towers,>

13 5. Page 4, line 5, after <subscribers.> by inserting
14 <"Transmission property" does not include a tower as defined in
15 section 8C.2.>

16 6. Page 4, after line 5 by inserting:

17 <b. Transmission property that is not subject to assessment
18 and taxation under chapter 433, shall be subject to assessment
19 and taxation as follows:

20 (1) For the assessment year beginning January 1, 2019, at
21 seventy-five percent of the transmission property's actual
22 value.

23 (2) For the assessment year beginning January 1, 2020, at
24 fifty percent of the transmission property's actual value.

25 (3) For the assessment year beginning January 1, 2021, at
26 thirty percent of the transmission property's actual value.

27 (4) For the assessment year beginning January 1, 2022, and
28 each subsequent assessment year, transmission property shall
29 not be assessed and taxed as real property.>

30 7. Page 11, by striking lines 29 through 33 and inserting:
31 <__. The section of this Act amending section 476.1D.>

32 8. Page 12, by striking lines 23 through 27 and inserting:
33 <__. The section of this Act amending section 476.1D.>

34 9. By renumbering, redesignating, and correcting internal
35 references as necessary.

COMMITTEE ON WAYS AND MEANS

VANDER LINDEN of Mahaska, Chairperson