

House File 2481

H-8373

1 Amend House File 2481 as follows:

2 1. Page 1, before line 1 by inserting:

3 <Section 1. Section 257.2, subsection 8, Code 2018, is  
4 amended by adding the following new paragraph:

5 NEW PARAGRAPH. e. Foundation base supplement payments  
6 received under section 257.16C.

7 Sec. \_\_\_\_\_. Section 257.4, subsection 1, paragraph a, Code  
8 2018, is amended by adding the following new subparagraph:

9 NEW SUBPARAGRAPH. (10) The amount of the foundation base  
10 supplement payment to be received by the school district under  
11 section 257.16C.

12 Sec. \_\_\_\_\_. Section 257.4, subsection 1, paragraph b, Code  
13 2018, is amended to read as follows:

14 b. For the budget year beginning July 1, 2008, and  
15 succeeding budget years, the department of management shall  
16 annually determine an adjusted additional property tax levy  
17 and a statewide maximum adjusted additional property tax  
18 levy rate, not to exceed the statewide average additional  
19 property tax levy rate, calculated by dividing the total  
20 adjusted additional property tax levy dollars statewide by the  
21 statewide total net taxable valuation. For purposes of this  
22 paragraph, the adjusted additional property tax levy shall be  
23 that portion of the additional property tax levy corresponding  
24 to the state cost per pupil multiplied by a school district's  
25 weighted enrollment, and then multiplied by one hundred  
26 percent less the regular program foundation base per pupil  
27 percentage pursuant to [section 257.1](#), and then reduced by the  
28 amount of the property tax replacement payment to be received  
29 under [section 257.16B](#) and the amount of the foundation base  
30 supplement payment to be received under section 257.16C. The  
31 district shall receive adjusted additional property tax levy  
32 aid in an amount equal to the difference between the adjusted  
33 additional property tax levy rate and the statewide maximum  
34 adjusted additional property tax levy rate, as applied per  
35 thousand dollars of assessed valuation on all taxable property

1 in the district. The statewide maximum adjusted additional  
2 property tax levy rate shall be annually determined by the  
3 department taking into account amounts allocated pursuant to  
4 section 257.15, subsection 4, and the balance of the property  
5 tax equity and relief fund created in [section 257.16A](#) at the  
6 end of the calendar year.>

7 2. Page 1, by striking lines 14 through 33 and inserting:  
8 <Sec. \_\_\_\_ . NEW SECTION. 257.16C Foundation base supplement  
9 fund.

10 1. A foundation base supplement fund is created as a  
11 separate and distinct fund in the state treasury under the  
12 control of the department of management. Moneys in the fund  
13 include revenues credited to the fund, appropriations made to  
14 the fund, and other moneys deposited into the fund.

15 2. *a.* There is appropriated annually from the fund to  
16 the department of management an amount necessary to make all  
17 foundation base supplement payments under this section. The  
18 department of management shall calculate each school district's  
19 foundation base supplement payment based on the distribution  
20 methodology under paragraph "b".

21 *b.* The moneys available in a fiscal year in the foundation  
22 base supplement fund shall be distributed by the department  
23 of revenue to each school district on a per pupil basis  
24 calculated using each school district's weighted enrollment,  
25 as defined in section 257.6, for that fiscal year. However,  
26 the amount of a school district's foundation base supplement  
27 payment for a budget year shall not exceed an amount equal to  
28 the school district's weighted enrollment for the budget year  
29 multiplied by the amount for the budget year calculated under  
30 section 257.16B, subsection 2, paragraph "f", subparagraph  
31 (2), as enacted in 2018 Iowa Acts, House File 2230, §4, minus  
32 the amount of the school district's property tax replacement  
33 payment under section 257.16B for the budget year.

34 3. Notwithstanding section 8.33, any moneys remaining in  
35 the foundation base supplement fund at the end of a fiscal year

1 shall not revert to any other fund but shall remain in the  
2 foundation base supplement fund for use as provided in this  
3 section for the following fiscal year.>

4 3. Page 2, line 3, after <department> by inserting <of  
5 education>

6 4. Page 2, line 5, after <department> by inserting <of  
7 education>

8 5. Page 2, line 9, after <department> by inserting <of  
9 education>

10 6. Page 2, line 18, after <department> by inserting <of  
11 education>

12 7. Page 2, line 26, after <department> by inserting <of  
13 education>

14 8. Page 4, line 2, by striking <percentage> and inserting  
15 <supplement>

16 9. Page 5, line 20, by striking <percentage> and inserting  
17 <supplement>

18 10. Title page, by striking lines 6 and 7 and inserting <to  
19 the calculation of the additional property tax levy, and making  
20 appropriations.>

21 11. By renumbering as necessary.

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