Senate Amendment to House File 2234

H - 8264

- 1 Amend House File 2234, as passed by the House, as follows:
- By striking page 1, line 33, through page 2, line 30.
- 3 2. Page 3, by striking lines 3 through 11 and inserting
- 4 <be reduced to six months, or reduced to three months if the
- 5 property is not used for an agricultural purpose as defined in
- 6 section 535.13, provided in all cases under this section that
- 7 the mortgagee waives in the foreclosure action any rights to
- 8 a deficiency judgment against the mortgagor which might arise
- 9 out of the foreclosure proceedings. In such event the debtor
- 10 will, in the meantime, be entitled to the possession of said
- 11 real property; and if such redemption period is so reduced, for
- 12 the first three two months after sale such right of redemption
- 13 shall be exclusive to the debtor, and the time periods in
- 14 sections 628.5, 628.15, and 628.16, shall be reduced to four
- 15 three months.>