

Senate File 2316

H-8164

1 Amend Senate File 2316, as passed by the Senate, as follows:

2 1. Page 14, after line 1 by inserting:

3 <Sec. ____ . Section 508.25, Code 2018, is amended to read as
4 follows:

5 **508.25 Policy forms — approval.**

6 It shall be unlawful for any insurance company transacting
7 business within this state, under the provisions of this
8 chapter, to ~~write~~ do any of the following:

9 1. Write or use any form of policy or contract of insurance,
10 on the life of any individual in this state, until a copy
11 of such form of policy or contract has been filed with and
12 approved by the commissioner of insurance.

13 2. Fail to provide at least thirty calendar days' advance
14 written notice, by certified mail to a policyholder's last
15 known address, prior to termination of the policyholder's
16 universal life policy or contract.>

17 2. Title page, by striking lines 1 and 2 and inserting <An
18 Act relating to transactions and notifications by domestic
19 stock insurers and life insurance companies.>

20 3. By renumbering as necessary.

STAED of Linn