

House File 2455

H-8149

1 Amend House File 2455 as follows:

2 1. Page 14, after line 1 by inserting:

3 <Sec. _____. Section 508.25, Code 2018, is amended to read as
4 follows:

5 **508.25 Policy forms — approval.**

6 It shall be unlawful for any insurance company transacting
7 business within this state, under the provisions of this
8 chapter, to ~~write~~ do any of the following:

9 1. Write or use any form of policy or contract of insurance,
10 on the life of any individual in this state, until a copy
11 of such form of policy or contract has been filed with and
12 approved by the commissioner of insurance.

13 2. Fail to provide at least thirty calendar days' advance
14 written notice, by certified mail to a policyholder's last
15 known address, prior to a change in the policyholder's premium
16 for the policyholder's universal life policy or contract.

17 3. Terminate a policyholder's coverage for failure to pay
18 a premium for the policyholder's universal life policy or
19 contract if notification pursuant to subsection 2 is not given
20 to the policyholder.>

21 2. Title page, by striking lines 1 and 2 and inserting <An
22 Act relating to transactions and notifications by domestic
23 stock insurers and life insurance companies.>

24 3. By renumbering as necessary.

STAED of Linn