House File 2236

H - 8058

- 1 Amend House File 2236 as follows:
- 2 1. Page 5, after line 28 by inserting:
- 3 <Sec. ___. Section 508.25, Code 2018, is amended to read as
- 4 follows:
- 5 508.25 Policy forms approval.
- 6 It shall be unlawful for any insurance company transacting
- 7 business within this state, under the provisions of this
- 8 chapter, to write do any of the following:
- 9 1. Write or use any form of policy or contract of insurance,
- 10 on the life of any individual in this state, until a copy
- 11 of such form of policy or contract has been filed with and
- 12 approved by the commissioner of insurance.
- 2. Fail to provide at least thirty calendar days' advance
- 14 written notice, by certified mail to a policyholder's last
- 15 known address, prior to a change in the policyholder's premium.
- 16 3. Terminate a policyholder's coverage for failure to pay a
- 17 premium if notification pursuant to subsection 2 is not given
- 18 to the policyholder.>
- 19 2. Title page, by striking lines 1 through 3 and inserting
- 20 <An Act relating to the commissioner of insurance as the agent
- 21 or attorney for service of process and as the regulator of life
- 22 insurance companies, and resolving>
- 3. By renumbering as necessary.

STAED of Linn