

Senate File 475

H-8034

1 Amend the amendment, H-8001, to Senate File 475, as amended,
2 passed, and reprinted by the Senate, as follows:

3 1. Page 12, after line 24 by inserting:

4 <DIVISION ____

5 SECURE AN ADVANCED VISION FOR EDUCATION — REPEAL REPEALED

6 Sec. ____ . Section 423.2, subsection 11, paragraph b,
7 subparagraph (3), Code 2018, is amended to read as follows:

8 (3) Transfer one-sixth of the remaining revenues to the
9 secure an advanced vision for education fund created in section
10 423F.2. ~~This subparagraph (3) is repealed December 31, 2029.~~

11 Sec. ____ . Section 423.2, subsection 14, Code 2018, is
12 amended by striking the subsection.

13 Sec. ____ . Section 423.5, subsection 5, Code 2018, is amended
14 by striking the subsection.

15 Sec. ____ . Section 423.43, subsection 1, paragraph b, Code
16 2018, is amended to read as follows:

17 *b.* Subsequent to the deposit into the general fund of
18 the state and after the transfer of such revenues collected
19 under [chapter 423B](#), the department shall transfer one-sixth of
20 such remaining revenues to the secure an advanced vision for
21 education fund created in [section 423F.2](#). ~~This paragraph is
22 repealed December 31, 2029.~~

23 Sec. ____ . Section 423F.4, Code 2018, is amended to read as
24 follows:

25 **423F.4 Borrowing authority for school districts.**

26 A school district may anticipate its share of the revenues
27 under [section 423F.2](#) by issuing bonds in the manner provided in
28 [section 423E.5, Code 2018](#). However, to the extent any school
29 district has issued bonds anticipating the proceeds of an
30 extended local sales and services tax for school infrastructure
31 purposes imposed by a county pursuant to former chapter 423E,
32 Code and Code Supplement 2007, prior to July 1, 2008, the
33 pledge of such revenues for the payment of principal and
34 interest on such bonds shall be replaced by a pledge of its
35 share of the revenues under [section 423F.2](#).

1 Sec. _____. REPEAL. Section 423F.6, Code 2018, is repealed.>
2 _____. Title page, line 3, after <schools,> by inserting
3 <striking certain statutory repeal provisions relating to the
4 state sales and use tax and the secure an advanced vision for
5 education fund,>>
6 2. By renumbering as necessary.

NIELSEN of Johnson