House File 573

H - 14541 Amend the Senate amendment, H-1443, to House File 573, as 2 passed by the House, as follows: 1. Page 1, after line 18 by inserting: 3 <Sec. . Section 423.2, subsection 11, paragraph b, 4 5 subparagraph (3), Code 2017, is amended to read as follows: (3) Transfer one-sixth of the remaining revenues to the 6 7 secure an advanced vision for education fund created in section 8 423F.2. This subparagraph (3) is repealed December 31, 2029 9 January 1, 2050. Sec. . Section 423.2, subsection 14, Code 2017, is 10 11 amended to read as follows: 12 14. The sales tax rate of six percent is reduced to five 13 percent on January 1, 2030 2050. Sec. . Section 423.5, subsection 5, Code 2017, is amended 14 15 to read as follows: 16 5. The use tax rate of six percent is reduced to five 17 percent on January 1, 2030 2050. Sec. . Section 423.43, subsection 1, paragraph b, Code 18 19 2017, is amended to read as follows: Subsequent to the deposit into the general fund of 20 b. 21 the state and after the transfer of such revenues collected 22 under chapter 423B, the department shall transfer one-sixth of 23 such remaining revenues to the secure an advanced vision for 24 education fund created in section 423F.2. This paragraph is 25 repealed December 31, 2029 January 1, 2050. 26 Sec. . Section 423F.6, Code 2017, is amended to read as 27 follows: 28 423F.6 Repeal. 29 This chapter is repealed December 31, 2029 January 1, 2050. 30 . Title page, line 3, after <assembly,> by inserting 31 <to related sales taxes devoted for school infrastructure 32 purposes,>> 33 2. By renumbering as necessary.

-1-

1/2

NIELSEN of Johnson