

Senate File 475

H-1450

1 Amend Senate File 475, as amended, passed, and reprinted by
2 the Senate, as follows:

3 1. Page 13, after line 16 by inserting:

4 <DIVISION ____
5 SECURE AN ADVANCED VISION FOR EDUCATION — FUND AND SALES
6 TAX-RELATED PROVISIONS

7 Sec. _____. Section 423.2, subsection 11, paragraph b,
8 subparagraph (3), Code 2017, is amended to read as follows:

9 (3) Transfer one-sixth of the remaining revenues to the
10 secure an advanced vision for education fund created in section
11 423F.2. This subparagraph (3) is repealed ~~December 31, 2029~~
12 January 1, 2050.

13 Sec. _____. Section 423.2, subsection 14, Code 2017, is
14 amended to read as follows:

15 14. The sales tax rate of six percent is reduced to five
16 percent on January 1, ~~2030~~ 2050.

17 Sec. _____. Section 423.5, subsection 5, Code 2017, is amended
18 to read as follows:

19 5. The use tax rate of six percent is reduced to five
20 percent on January 1, ~~2030~~ 2050.

21 Sec. _____. Section 423.43, subsection 1, paragraph b, Code
22 2017, is amended to read as follows:

23 b. Subsequent to the deposit into the general fund of
24 the state and after the transfer of such revenues collected
25 under **chapter 423B**, the department shall transfer one-sixth of
26 such remaining revenues to the secure an advanced vision for
27 education fund created in **section 423F.2**. This paragraph is
28 repealed ~~December 31, 2029~~ January 1, 2050.

29 Sec. _____. Section 423F.6, Code 2017, is amended to read as
30 follows:

31 **423F.6 Repeal.**

32 This chapter is repealed ~~December 31, 2029~~ January 1, 2050.>

33 2. Title page, line 3, by striking <and>

34 3. Title page, line 4, after <screenings,> by inserting <and
35 to extending the period of time for collecting sales tax for

1 deposit in the secure an advanced vision for education fund,>
2 4. By renumbering as necessary.

NIELSEN of Johnson

ABDUL-SAMAD of Polk

ANDERSON of Polk

BENNETT of Linn

BRECKENRIDGE of Jasper

BROWN-POWERS of Black Hawk

COHOON of Des Moines

FINKENAUER of Dubuque

FORBES of Polk

GAINES of Polk

GASKILL of Wapello

HALL of Woodbury

HANSON of Jefferson

HEDDENS of Story

HUNTER of Polk

ISENHART of Dubuque

JACOBY of Johnson

KACENA of Woodbury

KEARNS of Lee

KRESSIG of Black Hawk

KURTH of Scott

LENSING of Johnson

MASCHER of Johnson

McCONKEY of Pottawattamie

MEYER of Polk

MILLER of Webster

OLDSON of Polk

OLSON of Polk

OURTH of Warren

PRICHARD of Floyd

RUNNING-MARQUARDT of Linn

M. SMITH of Marshall

R. SMITH of Black Hawk

STAED of Linn

STECKMAN of Cerro Gordo

T. TAYLOR of Linn

THEDE of Scott

WESSEL-KROESCHELL of Story

WINCKLER of Scott

WOLFE of Clinton