

Senate File 130

H-1005

1 Amend Senate File 130, as passed by the Senate, as
2 follows:

3 1. Page 11, after line 26 by inserting:

4 <DIVISION ____
5 TAX CREDIT REVIEW

6 Sec. ____ . NEW SECTION. 421.11 Ongoing tax credit
7 review — repeal dates.

8 1. The general assembly finds that a regular review
9 of the tax credits administered by the department
10 of revenue is necessary to determine whether each
11 credit is effectively and efficiently meeting the
12 needs for which created and whether the needs remain
13 applicable. The general assembly further finds that a
14 regular, systematic review process can identify the tax
15 credits that are no longer relevant or functioning at a
16 desirable level and can eliminate or reorganize those
17 tax credits so that state resources can be used most
18 effectively or diverted to other priorities.

19 2. The committees on ways and means of the
20 senate and house of representatives shall propose
21 legislation for consideration by the eighty-seventh
22 general assembly, 2018 session, providing a staggered
23 schedule for establishing an automatic repeal date
24 for each tax credit administered by the department
25 over the succeeding five-year period. The committees
26 on ways and means shall consult with the office of
27 the governor and the department in formulating the
28 staggered schedule and the office and department shall
29 cooperate in providing necessary information requested
30 by either committee. The repeal date provisions shall
31 be implemented in a manner so that any tax credit that
32 is reauthorized by law is again subject to automatic
33 repeal five years after reauthorization.>

34 2. Title page, line 1, after <funding> by inserting
35 <, taxation,>

1 3. By renumbering as necessary.

HUNTER of Polk

ABDUL-SAMAD of Polk

ANDERSON of Polk

BEARINGER of Fayette

BENNETT of Linn

BROWN-POWERS of Black Hawk

COHOON of Des Moines

FINKENAUER of Dubuque

FORBES of Polk

GAINES of Polk

GASKILL of Wapello

HALL of Woodbury

HANSON of Jefferson

HEDDENS of Story

ISENHART of Dubuque

JACOBY of Johnson

KACENA of Woodbury

KEARNS of Lee

KRESSIG of Black Hawk

LENSING of Johnson

MASCHER of Johnson

McCONKEY of Pottawattamie

MILLER of Webster

NIELSEN of Johnson

OLDSON of Polk

OLSON of Polk

COURTH of Warren

PRICHARD of Floyd

RUNNING-MARQUARDT of Linn

M. SMITH of Marshall

STAED of Linn

STECKMAN of Cerro Gordo

T. TAYLOR of Linn

THEDE of Scott

WINCKLER of Scott

WOLFE of Clinton