House File 2455 S-5150 1 Amend House File 2455, as passed by the House, as 2 follows: 3 1. Page 9, line 28, by striking <\$1,105,628> and 4 inserting <\$580,783> Page 11, line 25, by striking <400,000> and 5 2. 6 inserting <557,000> Page 17, after line 10 by inserting: 7 3. 8 <DIVISION 9 MISCELLANEOUS PROVISIONS - BUILDING REMEDIATION 10 PROGRAM AND FUND Sec. . NEW SECTION. 15.231 Community catalyst 11 12 building remediation program — fund. 13 1. *a.* The economic development authority 14 shall, pursuant to section 15.106A, subsection 1, 15 paragraph  $\tilde{o}''$ , establish a community catalyst building 16 remediation fund for the purpose of providing grants to 17 cities for the remediation of underutilized buildings. 18 The authority shall administer the fund in a manner to 19 make grant moneys annually available to cities for the 20 purposes of this section. b. The fund may consist of any moneys appropriated 21 22 by the general assembly for purposes of this section 23 and any other moneys that are lawfully available to the 24 authority, including moneys transferred or deposited 25 from other funds created pursuant to section 15.106A, 26 subsection 1, paragraph "o". The authority shall use any moneys specifically 27 C. 28 appropriated for purposes of this section only for the 29 purposes of this section. The authority may use all 30 other moneys in the fund, including interest, earnings, 31 and recaptures for purposes of this section, or the 32 authority may transfer the other moneys to other funds 33 created pursuant to section 15.106A, subsection 1, 34 paragraph "o". 35 d. Notwithstanding section 8.33, moneys in the

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1 community catalyst building remediation fund at the 2 end of each fiscal year shall not revert to any other 3 fund but shall remain in the fund for expenditure for 4 subsequent fiscal years.

*e.* The authority may use not more than five percent
of the moneys in the fund at the beginning of the
fiscal year for purposes of administrative costs,
marketing, and technical assistance and other program
support.

10 2. The authority shall use moneys in the fund 11 to provide grants to cities for the remediation of 12 underutilized buildings. The authority may provide 13 grants under this section using a competitive scoring 14 process.

15 3. In providing grants under this section, the 16 authority shall dedicate forty percent of the moneys 17 available at the beginning of each fiscal year to 18 cities with populations of less than one thousand five 19 hundred as shown by the most recent federal decennial 20 census. If at the end of each application period the 21 amount of grants awarded to cities with a population 22 of less than one thousand five hundred is less than 23 the amount to be dedicated to such cities under this 24 subsection, the balance may be awarded to any approved 25 applicant city regardless of city population.

4. The authority shall enter into an agreement with each city for the receipt of grants under this section. For a city to receive grant moneys under this section, the agreement must require the city to provide resources, including financial or in-kind resources, to the remediation project. The authority may negotiate the terms of the agreement.

33 5. In providing grants under this section, the 34 authority shall coordinate with a city to develop a 35 plan for the use of grant moneys that is consistent

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with the community development, housing, and economic
 development goals of the city. The terms of the
 agreement entered into pursuant to subsection 4 and the
 use of grants provided under this section shall reflect
 the plan developed.

6 6. If a city receives a grant under this section, 7 the amount of any lien created for costs related to 8 the remediation of the building shall not include any 9 moneys that the city received pursuant to this section. 10 7. The authority shall submit a report to the 11 general assembly and the governor's office on or 12 before January 31, 2020, describing the results of the 13 program implemented pursuant to this section and making 14 recommendations for program changes.

15 Sec. \_\_\_\_. Section 15.335B, subsection 2, paragraph
16 a, Code 2016, is amended by adding the following new
17 subparagraph:

18 <u>NEW SUBPARAGRAPH</u>. (9) For deposit in the community 19 catalyst building remediation fund established pursuant 20 to section 15.231.

21 DIVISION \_\_\_\_ 22 MISCELLANEOUS PROVISIONS — RENEWABLE CHEMICAL 23 PRODUCTION TAX CREDIT PROGRAM 24 Sec. \_\_\_. Section 15.316, subsection 3, as enacted 25 by 2016 Iowa Acts, Senate File 2300, section 5, is 26 amended to read as follows:

27 3. "Building block chemical" means a molecule 28 converted from biomass feedstock as a first product 29 or a secondarily derived product that can be further 30 refined into a higher-value chemical, material, or 31 consumer product. "Building block chemical" includes 32 but is not limited to high-purity glycerol, oleic 33 acid, lauric acid, methanoic or formic acid, arabonic 34 acid, erythonic acid, glyceric acid, glycolic acid, 35 lactic acid, 3-hydroxypropionate, propionic acid,

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1 malonic acid, serine, succinic acid, fumaric acid, 2 malic acid, aspartic acid, 3-hydroxybutyrolactone, 3 acetoin, threonine, itaconic acid, furfural, levulinic 4 acid, glutamic acid, xylonic acid, xylaric acid, 5 xylitol, arabitol, citric acid, aconitic acid, 6 5-hydroxymethylfurfural, lysine, gluconic acid, 7 glucaric acid, sorbitol, gallic acid, ferulic acid, 8 butyric acid, nonfuel butanol, nonfuel ethanol, or 9 such additional molecules as may be included by the 10 authority by rule after consultation with appropriate 11 experts from Iowa state university, including but 12 not limited to the Iowa state university center for 13 biorenewable chemicals.> 14 4. Title page, line 5, after <institutions> by 15 inserting <, and properly related matters>

16 5. By renumbering as necessary.

WILLIAM A. DOTZLER, JR.

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