Senate File 2266

S-5057

- Amend Senate File 2266 as follows: 1
- 1. By striking everything after the enacting clause 2
- 3 and inserting:
- <Section 1. Section 97A.3, subsection 3, paragraphs
- 5 a and b, Code 2016, are amended to read as follows:
- As used in this section, unless the context
- 7 otherwise requires, "reemployed" or "reemployment"
- 8 means the employment of a person by the state or in
- 9 a position which would otherwise be included as a
- 10 membership position under subsection 1, after the
- 11 person has commenced receiving a service retirement
- 12 allowance under section 97A.6.
- 13 b. (1) If a person is reemployed, the person
- 14 shall not become an active member of the system
- 15 upon reemployment if applicable, and the person
- 16 so reemployed and the state of Iowa shall not make
- 17 contributions to the system based upon the person's
- 18 compensation for reemployment.
- 19 (2) A person who is so reemployed shall continue to
- 20 receive the service retirement allowance subject to the
- 21 requirements of this subparagraph (2), and the service
- 22 retirement allowance shall not be recalculated based
- 23 upon the person's reemployment. Notwithstanding any
- 24 provision to the contrary, a person who is reemployed
- 25 shall have the person's service retirement allowance
- 26 reduced by a dollar for each dollar the person earns as
- 27 a result of the reemployment. Notwithstanding section
- 28 97B.1A or any other provision of law to the contrary, a
- 29 person reemployed as provided in this subsection shall
- 30 be exempt from chapter 97B.
- Sec. 2. Section 97B.48A, Code 2016, is amended by 31
- 32 adding the following new subsection:
- 33 NEW SUBSECTION. 6. Notwithstanding any provision
- 34 of this section to the contrary, if a member who has
- 35 a bona fide retirement under this chapter is employed

- 1 by the state during a calendar year, the member's
- 2 retirement allowance shall be reduced by a dollar for
- ${\tt 3}$ each dollar the member earns in employment with the
- 4 state.
- 5 Sec. 3. Section 602.9110, Code 2016, is amended by
- 6 striking the section and inserting in lieu thereof the
- 7 following:
- 8 602.9110 Reemployment.
- 9 l. If any person, except a survivor, entitled to
- 10 receive an annuity under this chapter is employed as
- 11 a state officer or employee during a calendar year,
- 12 the person's annuity shall be reduced by a dollar for
- 13 each dollar the member earns while employed as a state
- 14 officer or employee.
- 15 2. This section does not apply to a senior judge
- 16 while serving as provided in section 602.9206.>
- 17 2. Title page, line 1, by striking prohibitions>
- 18 and inserting <earnings restrictions>
- 3. Title page, by striking line 2 and inserting <an</p>
- 20 annuity or retirement allowance under certain public
- 21 retirement systems.>

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