

House File 616

S-3203

1 Amend the amendment, S-3177, to House File 616, as
2 passed by the House, as follows:

3 1. Page 1, after line 2 by inserting:

4 <____. Page 1, before line 1 by inserting:

5 <Section 1. Section 426C.1, subsection 4, Code
6 2015, is amended by striking the subsection and
7 inserting in lieu thereof the following:

8 4. a. "Parcel" means as defined in section 445.1.

9 b. (1) For purposes of business property tax
10 credits claimed for the fiscal year beginning July
11 1, 2016, "parcel" also means that portion of a parcel
12 assigned a classification of commercial property,
13 industrial property, or railway property under
14 chapter 434 pursuant to section 441.21, subsection 13,
15 paragraph "c".

16 (2) For purposes of business property tax credits
17 claimed for fiscal years beginning on or after July
18 1, 2017, "parcel" also means that portion of a parcel
19 assigned a classification of commercial property
20 or industrial property pursuant to section 441.21,
21 subsection 13, paragraph "c".>>

22 2. Page 1, by striking lines 8 through 26 and
23 inserting:

24 <Sec. _____. Section 441.21, subsection 13,
25 paragraphs a and c, Code 2015, are amended to read as
26 follows:

27 a. (1) ~~Beginning with valuations established on~~
28 ~~or after~~ For the assessment year beginning January 1,
29 2015, mobile home parks, manufactured home communities,
30 land-leased communities, assisted living facilities,
31 property primarily used or intended for human
32 habitation containing three or more separate dwelling
33 units, and that portion of a building that is used
34 or intended for human habitation and a proportionate
35 share of the land upon which the building is situated,
36 regardless of the number of dwelling units located in
37 the building, if the use for human habitation is not
38 the primary use of the building and such building is
39 not otherwise classified as residential property, shall
40 be valued as a separate class of property known as
41 multiresidential property and, excluding properties
42 referred to in section 427A.1, subsection 8, shall
43 be assessed at a percentage of its actual value, as
44 determined in this subsection.

45 (2) Beginning with valuations established on or
46 after January 1, 2016, all of the following shall
47 be valued as a separate class of property known as
48 multiresidential property and, excluding properties
49 referred to in section 427A.1, subsection 8, shall
50 be assessed at a percentage of its actual value, as

1 determined in this subsection:

2 (a) Mobile home parks.

3 (b) Manufactured home communities.

4 (c) Land-leased communities.

5 (d) Assisted living facilities.

6 (e) A parcel primarily used or intended for
7 human habitation containing three or more separate
8 dwelling units. If a portion of such a parcel is
9 used or intended for a purpose that, if the primary
10 use, would be classified as commercial property or
11 industrial property, each such portion, including a
12 proportionate share of the land included in the parcel,
13 if applicable, shall be assigned the appropriate
14 classification pursuant to paragraph "c".

15 (f) For a parcel that is primarily used or intended
16 for use as commercial property or industrial property,
17 that portion of the parcel that is used or intended
18 for human habitation, regardless of the number of
19 dwelling units contained on the parcel, including a
20 proportionate share of the land included in the parcel,
21 if applicable. The portion of such a parcel used or
22 intended for use as commercial property or industrial
23 property, including a proportionate share of the
24 land included in the parcel, if applicable, shall be
25 assigned the appropriate classification pursuant to
26 paragraph "c".

27 c. (1) Accordingly For the assessment year
28 beginning January 1, 2015, for parcels that, in
29 part, satisfy the requirements for classification as
30 multiresidential property, the assessor shall assign
31 to that portion of the parcel the classification of
32 multiresidential property and to such other portions of
33 the parcel the property classification for which such
34 other portions qualify.

35 (2) Beginning with valuations established on
36 or after January 1, 2016, for parcels for which a
37 portion of the parcel satisfies the requirements for
38 classification as multiresidential property pursuant to
39 paragraph "a", subparagraph (2), subparagraph division
40 (e) or (f), the assessor shall assign to that portion
41 of the parcel the classification of multiresidential
42 property and to such other portions of the parcel the
43 property classification for which such other portions
44 qualify.>

45 3. Page 1, after line 28 by inserting:

46 <___. Page 7, lines 3 and 4, by striking <section
47 of this Act amending section> and inserting <sections
48 of this Act amending sections 426C.1 and>>

JOE BOLKCOM
